

28 January 2025

Ascent Resources plc

("Ascent" or the "Company")

Issue of Equity & Total Voting Rights

Ascent Resources Plc (LON: AST) announces today that it has agreed to issue 1,149,058 new ordinary shares of 0.5 pence each in the Company ("New Ordinary Shares") at an issue price of 2.3 pence.

279,493 shares have been issued to a former Director for services provided whilst they were employed in October and November 2024 and 869,565 shares have been issued to Optimo Research in relation to services to be provided over the next year.

Application has been made to the London Stock Exchange for the New Ordinary Shares to be admitted to trading on AIM ("Admission") and it is expected that such Admission will occur at 8:00 on 31 January 2025. The New Ordinary Shares will be issued credited as fully paid and will rank in full for all dividends and other distributions declared, made or paid after Admission and will otherwise be identical to and rank on Admission *pari passu* in all respects with the existing Ordinary Shares.

Following Admission of the New Shares the Company will have 308,652,323 Ordinary Shares in issue, none of which will be held in treasury. Accordingly, the total number of voting rights in the Company will be 307,503,265 and shareholders may use this figure as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure Guidance and Transparency Rules.

Enquiries:

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