

30 January 2025

Carr's Group plc
("Carr's", the "Company", or the "Group")
Directors' Remuneration Report - Correction

Further to the publication of the Company's Annual Report and Accounts for the year ended 31 August 2024, the Company advises that the Remuneration Committee Report contains errors regarding the CEO's pay. There is no impact on the Company's profit, balance sheet, earnings per share or other financial information in the Accounts.

David White's bonus of £79,854.25 for FY24 was correctly stated on page 103, however, the table on page 101 erroneously states that his bonus was £17,000, and thus his total remuneration £327,000. The corrected extract of the table is below.

£'000	Salary/Fees		Benefits		Pension		Total fixed pay		Bonus		LTIP		Total \ p
	FY24	FY23	FY24	FY23	FY24	FY23	FY24	FY23	FY24	FY23	FY24	FY23	FY24
Executive Directors													
David White ¹	290	142	9	1	12	10	311	153	80	22	-	-	80

Consequently, the information in the final table on page 107 (Assessing Pay and Performance) has also been corrected as per the extract below, with footnote 6 being replaced by the following: "As CEO from 17 November 2023. Figures above represent tenure as CEO only."

	FY15 Tim Davies	FY16 Tim Davies	FY17 Tim Davies	FY18 Tim Davies	FY19 Tim Davies	FY20 Tim Davies	FY21 Tim Davies	FY21 Hugh Pelham ¹	FY22 Hugh Pelham ²	FY22 Peter Page ³	FY23 Peter Page ³
Single figure of total remuneration	911	531	308	861	764	508	259	244	210	312	36
Annual variable element (actual award versus maximum opportunity)	100%	55%	0%	100%	60.41%	15%	100%	0%	NA	0%	0%

In addition, the information in the first table on page 108 (Change in Directors' Remuneration) has also been corrected as per the extracts below, with footnote 1 being replaced by the following: "David White was CFO from 21 February 2023 until 17 November 2023 and CEO from 17 November 2023 (figures are on an annualised basis). No comparatives exist in respect of CEO benefits and bonus for FY24 as former CEO, Peter Page, did not receive any benefits or bonus in FY23."

	Base pay/fees
Current Directors*	
David White¹ (CFO)	5%
David White¹ (CEO)	-13%

	Base pay/fees
Other UK employees	5%

An updated version of the Company's 2024 Annual Report and Accounts will be available on the Company's website at www.carrsgroup-ir.com and will be submitted to the National Storage Mechanism at <https://data.fca.org.uk/#/nsm/nationalstoragemechanism>

Enquiries:

Carr's Group plc

Justin Richards (Company Secretary)



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