RNS Number: 5034V Dewhurst Group PLC 31 January 2025

## **Dewhurst Group PLC**

## ("Dewhurst" or the "Group")

## **Property Purchase**

Dewhurst Group plc (AIM: DWHT), the global manufacturer and supplier of quality components to the lift, transport and keypad industries, announces that it has today acquired the existing site of its A&A Electrical Distributors Ltd ('A&A') business from the trustees of the A & A Electrical Distributors Ltd Retirement Benefit Scheme ("Vendor") (together the "Purchase"). The consideration for the Purchase was £7.0m, payable in cash immediately.

The property acquired is based in South Woodford, East London, and comprises the site that A&A have historically leased from the Vendor for A&A's normal course of trading, plus two other small adjoining units.

There are no profits or losses attributable to the assets which have been acquired, and the Purchase secures A&A's continued use of the site for the long term.

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