

TR-1: Standard form for notification of major holdings

1. Issuer Details

ISIN

GB0008220112

Issuer Name

DS SMITH PLC

UK or Non-UK Issuer

UK

2. Reason for Notification

Other

Comments

Legal Entity level crossing - See Section 9

3. Details of person subject to the notification obligation

Name

Bank of America Corporation

City of registered office (if applicable)

Country of registered office (if applicable)

US

4. Details of the shareholder

Name	City of registered office	Country of registered office
Merrill Lynch International	London	United Kingdom

5. Date on which the threshold was crossed or reached

29-Jan-2025

6. Date on which Issuer notified

30-Jan-2025

7. Total positions of person(s) subject to the notification obligation

	% of voting rights attached to shares (total of 8.A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer
Resulting situation on the date on which threshold was crossed or reached	5.920459	1.014552	6.935011	95738210
Position of previous notification (if	5.018557	0.981495	6.000052	

applicable)				
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8. Notified details of the resulting situation on the date on which the threshold was crossed or reached

8A. Voting rights attached to shares

Class/Type of shares ISIN code(if possible)	Number of direct voting rights (DTR5.1)	Number of indirect voting rights (DTR5.2.1)	% of direct voting rights (DTR5.1)	% of indirect voting rights (DTR5.2.1)
GB0008220112		81732273		5.920459
Sub Total 8.A	81732273		5.920459%	

8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))

Type of financial instrument	Expiration date	Exercise/conversion period	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
Right to Recall	N/A	N/A	19502	0.001413
Sub Total 8.B1			19502	0.001413%

8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))

Type of financial instrument	Expiration date	Exercise/conversion period	Physical or cash settlement	Number of voting rights	% of voting rights
Swaps	12/02/2025	N/A	Cash	21298	0.001543
Swaps	31/03/2025	N/A	Cash	425000	0.030786
Swaps	06/05/2025	N/A	Cash	12292	0.000890
Swaps	19/05/2025	N/A	Cash	1689524	0.122384
Swaps	30/06/2025	N/A	Cash	401	0.000029
Swaps	31/07/2025	N/A	Cash	90820	0.006579
Swaps	29/08/2025	N/A	Cash	67450	0.004886
Swaps	30/09/2025	N/A	Cash	426	0.000031
Swaps	28/11/2025	N/A	Cash	165093	0.011959
Swaps	29/12/2025	N/A	Cash	81817	0.005927
Swaps	12/01/2026	N/A	Cash	242619	0.017575
Swaps	13/01/2026	N/A	Cash	83875	0.006076
Swaps	16/01/2026	N/A	Cash	31152	0.002257
Swaps	19/01/2026	N/A	Cash	142502	0.010322
Swaps	23/01/2026	N/A	Cash	14398	0.001043
Swaps	30/01/2026	N/A	Cash	39571	0.002866
Swaps	10/02/2026	N/A	Cash	310398	0.022484
Swaps	16/02/2026	N/A	Cash	555655	0.040250
Swaps	17/02/2026	N/A	Cash	15880	0.001150
Swaps	27/02/2026	N/A	Cash	757240	0.054852
Swaps	21/05/2026	N/A	Cash	21460	0.001555
Swaps	31/07/2026	N/A	Cash	2420000	0.175298

Swaps	16/08/2027	N/A	Cash	1084987	0.078593
Swaps	15/09/2027	N/A	Cash	346611	0.025108
Swaps	15/02/2028	N/A	Cash	171027	0.012389
Swaps	26/11/2029	N/A	Cash	763424	0.055300
Swaps	27/11/2029	N/A	Cash	45276	0.003280
Swaps	29/11/2029	N/A	Cash	162338	0.011759
Swaps	03/12/2029	N/A	Cash	764093	0.055349
Swaps	05/12/2029	N/A	Cash	378490	0.027417
Swaps	06/12/2029	N/A	Cash	87013	0.006303
Swaps	11/12/2029	N/A	Cash	381335	0.027623
Swaps	12/12/2029	N/A	Cash	790829	0.057285
Swaps	13/12/2029	N/A	Cash	161209	0.011678
Swaps	17/12/2029	N/A	Cash	1213843	0.087927
Swaps	18/12/2029	N/A	Cash	71503	0.005179
Swaps	19/12/2029	N/A	Cash	24174	0.001751
Swaps	20/12/2029	N/A	Cash	38036	0.002755
Swaps	24/12/2029	N/A	Cash	1225	0.000089
Swaps	27/12/2029	N/A	Cash	5338	0.000387
Swaps	31/12/2029	N/A	Cash	4618	0.000335
Call Option	19/02/2025	N/A	Cash	302195	0.021890
Sub Total 8.B2				13986435	1.013139%

9. Information in relation to the person subject to the notification obligation

2. Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entities (please add additional rows as necessary)

Ultimate controlling person	Name of controlled undertaking	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
Bank of America Corporation	Bank of America, National Association			
Bank of America Corporation	Merrill Lynch International	5.901788		6.146529%
Bank of America Corporation	BofA Securities Europe SA			

10. In case of proxy voting

Name of the proxy holder

The number and % of voting rights held**The date until which the voting rights will be held****11. Additional Information****12. Date of Completion****13. Place Of Completion**

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