

TR-1: Standard form for notification of major holdings

1. Issuer Details

ISIN

GB0008220112

Issuer Name

DS SMITH PLC

UK or Non-UK Issuer

UK

2. Reason for Notification

An acquisition or disposal of voting rights

3. Details of person subject to the notification obligation

Name

UBS Group AG - Investment Bank & Global Wealth Management

City of registered office (if applicable)

London

Country of registered office (if applicable)

United Kingdom

4. Details of the shareholder

Name	City of registered office	Country of registered office
UBS AG	London	United Kingdom

5. Date on which the threshold was crossed or reached

29-Jan-2025

6. Date on which Issuer notified

31-Jan-2025

7. Total positions of person(s) subject to the notification obligation

	% of voting rights attached to shares (total of 8.A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer
Resulting situation on the date on which threshold was crossed or reached	7.194063	0.125543	7.319606	101047971
Position of previous notification (if applicable)	0.000000	0.000000	0.000000	

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached

8A. Voting rights attached to shares

Class/Type of shares ISIN code(if possible)	Number of direct voting rights (DTR5.1)	Number of indirect voting rights (DTR5.2.1)	% of direct voting rights (DTR5.1)	% of indirect voting rights (DTR5.2.1)
GB0008220112		99314849		7.194063
Sub Total 8.A	99314849		7.194063%	

8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))

Type of financial instrument	Expiration date	Exercise/conversion period	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
Right to recall on Lent Shares		At any time	1634136	0.118372
Sub Total 8.B1			1634136	0.118372%

8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))

Type of financial instrument	Expiration date	Exercise/conversion period	Physical or cash settlement	Number of voting rights	% of voting rights
Long Call Options	11/02/2025-27/03/2025		Cash	52591	0.003810
Equity Swaps	02/02/2026-01/03/2027		Cash	966	0.000070
Swaps On Baskets	29/09/2028-01/02/2029		Cash	45429	0.003291
Sub Total 8.B2				98986	0.007171%

9. Information in relation to the person subject to the notification obligation

2. Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entities (please add additional rows as necessary)

Ultimate controlling person	Name of controlled undertaking	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
UBS Group AG (Chain 1)				
UBS Group AG (Chain 1)	UBS AG	7.170489		7.296031%
UBS Group AG (Chain 2)				
UBS Group AG (Chain 2)	UBS AG	7.170489		7.296031%
UBS Group AG (Chain 2)	UBS Europe SE			

10. In case of proxy voting

Name of the proxy holder

The number and % of voting rights held**The date until which the voting rights will be held****11. Additional Information****12. Date of Completion****13. Place Of Completion**

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