

5 February 2025

Appointment of Sally Jones-Evans and resignation of Sarah Hedger as Non-Executive Director

OSB GROUP PLC (‘OSBG’ or the ‘Group’) today announces the appointment of Sally Jones-Evans as a Non-Executive Director, with effect from 1 April 2025. The Group further announces that Sarah Hedger, who has served on the group’s Board for six years, has indicated that she does not intend to stand for re-election to the Board at the Annual General Meeting, which is scheduled to be held on 8 May 2025.

Sally will join the Group Remuneration and People Committee and the Group Nomination and Governance Committee. Subject to regulatory approval, she will also become Chair of the Group Remuneration and People Committee.

Until April 2024, Sally was the Chair of the Principality Building Society, where she oversaw a complete strategy refresh to 2030 and management of a major IT project. She brings extensive non-executive board experience, having served as a board member and chaired audit, risk and remuneration committees. Prior to this, her 30-year executive career was at Lloyds Banking Group in a variety of leadership roles across customer-facing parts of the business, culminating in her position as HR & Integration Director of Group Operations.

Sally Jones-Evans said, ‘I am thrilled to join the Board of OSBG and look forward to collaborating with the Board and senior leadership. OSBG has earned an outstanding reputation as a top specialist lender, and I am eager to contribute to its ongoing success.’

David Weymouth, Chair of OSBG, said: ‘We are pleased to welcome Sally to the Board. Her extensive expertise in the financial services industry will be a tremendous asset, and I, along with the entire Board and executive team, look forward to collaborating with her. At the same time, we extend our sincere thanks to Sarah for her valuable contributions and dedication during her time on the Board.’

There are no matters to disclose under Listing Rule 6.4.8R.

Note

The person responsible for arranging the release of this announcement on behalf of OSBG is Jason Elphick, Group General Counsel and Company Secretary. All enquiries should be directed to Investor Relations or Brunswick Group, contact details below.

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Notes to Editors

About OSB GROUP PLC

OneSavings Bank plc (OSB) began trading as a bank on 1 February 2011 and was admitted to the main market of the London Stock Exchange in June 2014 (OSB.L). OSB joined the FTSE 250 index in June 2015. On 4 October 2019, OSB acquired Charter Court Financial Services Group plc (CCFS) and its subsidiary businesses. On 30 November 2020, OSB GROUP PLC became the listed entity and holding company for the OSB Group. The Group provides specialist lending and retail savings and is authorised by the Prudential Regulation Authority, part of the Bank of England, and regulated by the Financial Conduct Authority and Prudential Regulation Authority. The Group reports under two segments, OneSavings Bank and Charter Court Financial Services.

OneSavings Bank (OSB)

OSB primarily targets market sub-sectors that offer high growth potential and attractive risk-adjusted returns in which it can take a leading position and where it has established expertise, platforms and capabilities. These include private rented sector Buy-to-Let, commercial and semi-commercial mortgages, residential development finance, bespoke and specialist residential lending, secured funding lines and asset finance.

OSB originates mortgages organically via specialist brokers and independent financial advisers through its specialist brands including Kent Reliance for Intermediaries and InterBay Commercial. It is differentiated through its use of highly skilled, bespoke underwriting and efficient operating model.

OSB is predominantly funded by retail savings originated through the long-established Kent Reliance name, which includes online and postal channels as well as a network of branches in the South East of England. Diversification of funding is currently provided by securitisation programmes and the Bank of England's Term Funding Scheme with additional incentives for SMEs.

Charter Court Financial Services Group (CCFS)

CCFS focuses on providing Buy-to-Let and specialist residential mortgages, mortgage servicing, administration and retail savings products. It operates through its brands: Precise Mortgages and Charter Savings Bank.

It is differentiated through risk management expertise and best-of-breed automated technology and systems, ensuring efficient processing, strong credit and collateral risk control and speed of product development and innovation. These factors have enabled strong balance sheet growth whilst maintaining high credit quality mortgage assets.

CCFS is predominantly funded by retail savings originated through its Charter Savings Bank brand. Diversification of funding is currently provided by securitisation programmes and the Bank of England's Term Funding Scheme with additional incentives for SMEs.