

FORM 8.3
PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY
A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR
MORE

Rule 8.3 of the Takeover Code (the "Code")

1.

KEY INFORMATION

(a) Full name of discloser:	Barclays PLC.
(b) Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c) Name of offeror/offeree in relation to whose relevant securities this form relates:	SPIRENT COMMUNICATIONS PLC
(d) If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e) Date position held/dealing undertaken:	04 Feb 2025
(f) In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	NO

2.

POSITIONS OF THE PERSON MAKING THE DISCLOSURE

(a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing(if any)

Class of relevant security:	3 1/3p ordinary			
	Interests		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	44,717,216	7.73%	788,191	0.14%
(2) Cash-settled derivatives: and/or controlled:	464,606	0.08%	44,286,547	7.65%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
TOTAL:	45,181,822	7.81%	45,074,738	7.79%

(b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

3.

DEALINGS (IF ANY) BY THE EXEMPT PRINCIPAL TRADER

(a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
3 1/3p ordinary	Purchase	809,263	1.8497 GBP
3 1/3p ordinary	Purchase	90,973	1.8492 GBP
3 1/3p ordinary	Purchase	68,006	1.8487 GBP
3 1/3p ordinary	Purchase	25,021	1.8500 GBP
3 1/3p ordinary	Purchase	22,464	1.8434 GBP
3 1/3p ordinary	Purchase	20,421	1.8481 GBP
3 1/3p ordinary	Purchase	11,047	1.8495 GBP
3 1/3p ordinary	Purchase	9,080	1.8465 GBP

3 1/3p ordinary	Purchase	8,686	1.8479 GBP
3 1/3p ordinary	Purchase	8,282	1.8430 GBP
3 1/3p ordinary	Purchase	5,810	1.8444 GBP
3 1/3p ordinary	Purchase	5,031	1.8490 GBP
3 1/3p ordinary	Purchase	3,969	1.8451 GBP
3 1/3p ordinary	Purchase	3,263	1.8456 GBP
3 1/3p ordinary	Purchase	2,954	1.8457 GBP
3 1/3p ordinary	Purchase	1,554	1.8466 GBP
3 1/3p ordinary	Purchase	1,018	1.8420 GBP
3 1/3p ordinary	Purchase	696	1.8534 GBP
3 1/3p ordinary	Purchase	557	1.8454 GBP
3 1/3p ordinary	Purchase	476	1.8440 GBP
3 1/3p ordinary	Purchase	167	1.8473 GBP
3 1/3p ordinary	Purchase	78	1.8506 GBP
3 1/3p ordinary	Sale	507,867	1.8504 GBP
3 1/3p ordinary	Sale	191,784	1.8500 GBP
3 1/3p ordinary	Sale	99,807	1.8496 GBP
3 1/3p ordinary	Sale	48,112	1.8469 GBP
3 1/3p ordinary	Sale	41,167	1.8448 GBP
3 1/3p ordinary	Sale	16,545	1.8430 GBP
3 1/3p ordinary	Sale	15,760	1.8491 GBP
3 1/3p ordinary	Sale	11,974	1.8450 GBP
3 1/3p ordinary	Sale	8,035	1.8488 GBP
3 1/3p ordinary	Sale	6,984	1.8487 GBP
3 1/3p ordinary	Sale	6,754	1.8438 GBP
3 1/3p ordinary	Sale	6,076	1.8468 GBP
3 1/3p ordinary	Sale	5,890	1.8472 GBP
3 1/3p ordinary	Sale	5,626	1.8486 GBP
3 1/3p ordinary	Sale	5,105	1.8479 GBP
3 1/3p ordinary	Sale	3,919	1.8440 GBP
3 1/3p ordinary	Sale	3,345	1.8501 GBP
3 1/3p ordinary	Sale	1,635	1.8473 GBP
3 1/3p ordinary	Sale	1,187	1.8480 GBP
3 1/3p ordinary	Sale	1,018	1.8420 GBP
3 1/3p ordinary	Sale	971	1.8439 GBP
3 1/3p ordinary	Sale	590	1.8490 GBP
3 1/3p ordinary	Sale	471	1.8433 GBP

(b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
3 1/3p ordinary	SWAP	Decreasing Short	1,013	1.8431 GBP
3 1/3p ordinary	SWAP	Decreasing Short	6,754	1.8438 GBP
3 1/3p ordinary	SWAP	Decreasing Short	1,635	1.8473 GBP
3 1/3p ordinary	SWAP	Decreasing Short	92,794	1.8486 GBP
3 1/3p ordinary	SWAP	Decreasing Short	85,530	1.8487 GBP
3 1/3p ordinary	SWAP	Decreasing Short	8,035	1.8488 GBP
3 1/3p ordinary	SWAP	Decreasing Short	15,760	1.8491 GBP
3 1/3p ordinary	SWAP	Decreasing Short	8,118	1.8500 GBP
3 1/3p ordinary	SWAP	Increasing Short	2	1.8440 GBP
3 1/3p ordinary	SWAP	Increasing Short	847	1.8444 GBP
3 1/3p ordinary	SWAP	Increasing Short	3,740	1.8447 GBP
3 1/3p ordinary	SWAP	Increasing Short	3,605	1.8448 GBP
3 1/3p ordinary	SWAP	Increasing Short	1,204	1.8451 GBP
3 1/3p ordinary	SWAP	Increasing Short	557	1.8454 GBP
3 1/3p ordinary	SWAP	Increasing Short	373	1.8459 GBP
3 1/3p ordinary	SWAP	Increasing Short	1	1.8460 GBP
3 1/3p ordinary	SWAP	Increasing Short	167	1.8473 GBP
3 1/3p ordinary	SWAP	Increasing Short	5,135	1.8474 GBP
3 1/3p ordinary	SWAP	Increasing Short	5,636	1.8475 GBP
3 1/3p ordinary	SWAP	Increasing Short	20,421	1.8481 GBP
3 1/3p ordinary	SWAP	Increasing Short	68,006	1.8487 GBP

3 1/3p ordinary	SWAP	Increasing Short	4,441	1.8490 GBP
3 1/3p ordinary	SWAP	Increasing Short	90,973	1.8492 GBP
3 1/3p ordinary	SWAP	Increasing Short	11,047	1.8495 GBP
3 1/3p ordinary	SWAP	Increasing Short	11,642	1.8497 GBP
3 1/3p ordinary	SWAP	Increasing Short	66,446	1.8500 GBP
3 1/3p ordinary	SWAP	Increasing Short	12,537	1.8501 GBP
3 1/3p ordinary	SWAP	Increasing Short	6,326	1.8503 GBP
3 1/3p ordinary	SWAP	Increasing Short	78	1.8506 GBP
3 1/3p ordinary	CFD	Decreasing Short	2,784	1.8429 GBP
3 1/3p ordinary	CFD	Increasing Short	9,117	1.8471 GBP

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/received per unit

(ii) Exercising

Class of relevant security	Product description	Exercising/exercised against	Number of securities	Exercise price per unit

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4. OTHER INFORMATION

(a) Indemnity and other dealings arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:
NONE

(b) Agreements, arrangements or understandings relating to options or derivatives

Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:
(i) the voting rights of any relevant securities under any option; or
(ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:

NONE

(c) Attachments

Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	05 Feb 2025
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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