

FOR: CANADIAN GENERAL INVESTMENTS, LIMITED

TSX: CGI

LONDON STOCK EXCHANGE: CGI

February 5, 2025

Canadian General Investments: Investment Update - Unaudited

TORONTO, CANADA - Canadian General Investments, Limited (CGI) reports on an unaudited basis that its net asset value per share (NAV) at January 31, 2025 was 70.79 resulting in year-to-date and 12-month NAV returns, with dividends reinvested, of 2.1% and 26.3%, respectively. These compare with the 3.5% and 25.2% returns of the benchmark S&P/TSX Composite Index on a total return basis for the same periods.

The Company employs a leveraging strategy, by way of bank borrowing, with the intent to enhance returns to common shareholders. As at January 31, 2025, the leverage represented 13.5% of CGI's net assets, down from 13.8% at the end of 2024 and 14.7% at January 31, 2024.

The closing price for CGI's common shares at January 31, 2025 was 39.75, resulting in year-to-date and 12-month share price returns, with dividends reinvested, of -1.8% and 14.0%, respectively.

The sector weightings of CGI's investment portfolio at market as of January 31, 2025 were as follows:

| | |
|-------------------------|-------|
| Information Technology | 23.7% |
| Industrials | 22.7% |
| Financials | 13.9% |
| Energy | 11.7% |
| Materials | 11.4% |
| Consumer Discretionary | 9.9% |
| Real Estate | 4.2% |
| Cash & Cash Equivalents | 1.9% |
| Communication Services | 0.6% |

The top ten investments which comprised 37.0% of the investment portfolio at market as of January 31, 2025 were as follows:

| | |
|--------------------------------------|------|
| The Descartes Systems Group Inc. | 4.0% |
| TFI International Inc. | 4.0% |
| Canadian Pacific Kansas City Limited | 4.0% |
| NVIDIA Corporation | 3.9% |
| Celestica Inc. | 3.7% |
| Apple Inc. | 3.5% |
| Shopify Inc. | 3.5% |
| WSP Global Inc. | 3.5% |
| Mastercard Incorporated | 3.5% |
| Franco-Nevada Corporation | 3.4% |

FOR FURTHER INFORMATION PLEASE CONTACT:

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