

LONDON STOCK EXCHANGE ANNOUNCEMENT

JPMORGAN GLOBAL CORE REAL ASSETS LIMITED
("JARA" or the "Company")

COMPULSORY PARTIAL REDEMPTION OF SHARES

Legal Entity Identifier: 549300D8JHZTH6GI8F97

Further to the approval given by the Company's shareholders to allow compulsory redemptions of the Company's ordinary shares ("**Shares**") as described in the circular dated 3 December 2024 (the "**Circular**"), the Company today announces that it will return approximately £33.7m by way of a compulsory partial redemption of up to 34,753,090 Shares (the "**First Redemption**") on 27 February 2025 (the "**Redemption Date**").

As at today's date, the Company has 219,407,952 Shares in issue, of which 13,587,814 are held in treasury. Approximately 16.9% of the Company's issued share capital (excluding shares held in treasury) will therefore be redeemed. The Redemption Price per Share will be 97.0465 pence, being the NAV per Share as at 31 January 2025 adjusted to take into account the costs of the redemption, with the amount to be applied to the redemption comprising monies from the Company's existing cash balances. The First Redemption will be effected *pro rata* by reference to shareholdings on the register as at close of business on 27 February 2025 (the "**Redemption Record Date**").

Fractions of Shares will not be redeemed and so the number of Shares held by each shareholder to be redeemed compulsorily on the Redemption Date will be rounded down to the nearest whole number of Shares. Any Shares which have traded on or before the Redemption Date, but have not settled, will be included in the First Redemption.

On this basis, a holder of 10,000 Shares will have 1,688 Shares redeemed, and will receive £1,638 in cash.

All Shares that are redeemed will be cancelled with effect from the Redemption Date. Accordingly, once redeemed, such Shares will be incapable of transfer.

It is estimated that all proceeds of the partial compulsory redemption will be effected either through CREST (in the case of Shares held in uncertificated form) or paid by cheque (in the case of Shares held in certificated form) in pounds Sterling within fourteen business days of the Redemption Date, or as soon as practicable thereafter (the "**Redemption Payment Date**").

The Shares will be disabled in CREST after close of business on the Redemption Date and the existing ISIN number GG00BJVKW831 (the "**Old ISIN**") will expire at the same time.

The new ISIN number GG00BP6KKQ44 (the "New ISIN") in respect of the remaining Shares which have not been redeemed, and which will be in issue and listed following the Redemption Date, will be enabled and available for transactions from and including 28 February 2025.

Up to and including the Redemption Date, the Shares will continue to be traded under the Old ISIN. Any purchaser of Shares trading under the Old ISIN who is not on the register as at the Redemption Record Date will have a market claim for a proportion of the redemption proceeds. CREST will automatically transform any open transactions as at the Redemption Date into the New ISIN.

Shareholders should note that the Board retains absolute discretion as to the execution, extent and timing of any further redemptions.

Expected timetable for redemption

The expected dates and sequence of events relating to the implementation of the First Redemption are set out below:

First Redemption Record Date	5:00pm on 27 February 2025
First Redemption Date and expiry of Old ISIN number	27 February 2025
First Redemption Ex Date	27 February 2025
New ISIN number GG00BP6KKQ44 enabled	28 February 2025
Estimated latest date for the Redemption Payment Date	19 March 2025

Capitalised terms used but not defined in this announcement will have the same meaning as set out in the Circular.

5 February 2023

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