



QuotedData
BY MARTEN & CO

Rights and Issues Investment Trust - Update from QuotedData

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Normal programming to resume

The first nine months of 2024 provided signs of a return to normality in the UK. With [inflation](#) falling steeply, the Bank of England was able to begin its interest rate-cutting cycle, while a steady pickup in growth provided a sense of optimism that had long been absent from the market. The Rights and Issues Investment Trust (RIIT) responded in kind, delivering a shareholder total return of 17% to 30 September 2024. Unfortunately, this momentum slowed over the latter part of the year as investors fled UK small caps, particularly AIM (Alternative Investment Market) stocks, in advance of the budget, and [yields](#) climbed on both UK government bonds (gilts) and US treasuries, back towards cycle highs.

Although frustrating for investors, we believe the conditions that drove the first half recovery remain in place, and the recent weakness should not detract from the generally positive outlook for the UK, and RIIT in particular. Market activity has finally begun to pick up as investors capitalise on historically cheap valuations and we believe that for active, high-conviction managers like RIIT's, the opportunity to [outperform](#) in the coming years has arguably never been better.

Full Research:

<https://quoteddata.com/research/rights-and-issues-investment-trust-normal-programming-to-resume-qd/>

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