

Keystone Positive Change Investment Trust plc (KPC)

Adjournment of Scheme Meeting

Keystone Positive Change Investment Trust plc (the "**Company**") announces that the Second General Meeting, scheduled to be held today in connection with the proposed scheme of reconstruction of the Company (the "**Scheme**"), has been formally adjourned.

On 13 January 2025, the Board announced its intention to adjourn the Scheme meetings in the light of the Saba proposals considered, and ultimately rejected, by shareholders at the requisitioned general meeting held on 3 February 2025 (the "**Requisitioned General Meeting**").

Following the Requisitioned General Meeting, the Board has immediately refocused its efforts on delivering the Scheme proposals announced by the Company prior to the requisition.

To give effect to the Scheme, both the Ordinary Shareholders' Class Meeting and the First General Meeting are required to be held prior to the Second General Meeting. As both of those meetings were formally adjourned on 27 January 2025 pending the outcome of the Requisitioned General Meeting, an adjournment of the Second General Meeting is also necessary in order for the business of the meeting to be properly carried out.

The Second General Meeting now stands adjourned to such day, time and place (and/or electronic platform) as the Board may determine.

The Board is continuing to re-engage with stakeholders with a view to re-scheduling adjourned meetings for shareholders to vote on the Scheme as soon as practicable.

Should this be the case, a revised timetable will be announced by the Company setting out (among other things) dates for the meetings and extended deadlines for shareholders to submit proxy votes on, and make elections under, the Scheme. Shareholders will be notified at least seven clear days prior to any meetings.

For further information please contact:

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Important information

Capitalised terms used throughout this announcement shall have the meanings ascribed to them in the Scheme circular published by the Company on 6 December 2024, unless the context otherwise requires.

Legal Entity Identifier: 5493002H3JXLXIGC563

Baillie Gifford & Co Limited
Company Secretaries
7 February 2025

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