

10 February 2025

Likewise Group plc
("Likewise", the "Company" or the "Group")
Trading update and acquisition of logistics centre

Likewise Group plc (AIM:LIKE), the fast growing UK flooring distributor, is pleased to announce the completion to purchase a freehold Logistics Centre in Ivybridge near Plymouth. The consideration of £1.2 million was funded from internal cash. This increases the Group's freehold property portfolio to £23.3 million.

The new Logistics Centre will both establish Likewise South West and also enable Valley Wholesale Carpets to develop business with customers in Devon and Cornwall. Very importantly, this completes Likewise Group's comprehensive geographical coverage of the UK.

Following a successful 2024, Likewise has made a positive start to 2025, with total sales revenue increasing by 8.4%¹ in January and Likewise Branded businesses increasing by 13.6%.

The Group has extensive product launches planned for Q1 and Q2, supported by a significant number of Point of Sale and Display Stand activities to materially increase market presence in independent flooring retailers and contractors.

The enhanced logistics infrastructure combined with the substantial Sales and Marketing initiatives will allow the Group to take full advantage of the many opportunities presented in the UK flooring industry.

Tony Brewer, Chief Executive of Likewise, said:

"The investment in Plymouth completes the Group's geographical reach across the UK and further strengthens our Balance Sheet.

The momentum developed in H2 2024 has continued in the early part of 2025 providing the Group with confidence in an exciting future and further progress towards our medium term objectives"

¹ this is in addition to the increase of 5.1% for the Group and 14.1% for Likewise Branded businesses between January 2023 and January 2024

For further information, please contact:

Likewise Group plc
Tony Brewer, Chief Executive

Tel: +44 (0) 121 817 2900

Zeus (Nominated Adviser and Joint Broker)
Jordan Warburton / David Foreman / James Edis (Investment Banking)
Dominic King / Fraser Marshall (Corporate Broking)

Tel: +44 (0) 20 3829 5000

Ravenscroft (Joint Broker)
Semelia Hamon (Corporate Finance)

Tel: +44 (0) 1481 735 340

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact ms@seg.com or visit www.ms.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

TSTUPUAUPUPAGRM