

**Reach Announcement**

11 February 2025

**Smarttech247 Group PLC**

("Smarttech247", the "Group" or the "Company")

**Smarttech247 Secures Three-Year Contract Worth USD 925,000**

Smarttech247 (AIM: S247), a multi-award-winning provider of AI-enhanced cybersecurity services providing automated managed detection and response for a portfolio of international clients, is pleased to announce it has signed a new additional contract with an existing automotive client worth USD 925,000 over three years.

This new additional contract will see an Endpoint Detection & Response (EDR) solution integrated into the existing Managed Detection and Response (MDR) service already supplied to Smarttech247's automotive client. This new EDR solution is designed to detect, investigate and respond to threats on endpoint devices such as computers, laptops, and servers, enhancing the client's existing cybersecurity resilience.

This new contract also reflects the execution of the Company's strategy to expand its annual recurring revenue by focusing on long-term, multi-year contracts and increasing the total contract value of existing agreements.

**Raluca Saceanu, CEO of Smarttech247, commented:**

*"We are thrilled to be expanding our provision of services with another existing client, reinforcing our strong, ongoing relationship and highlighting the continued trust our clients have in our MDR expertise to protect their critical infrastructure."*

*"As organisations worldwide increasingly prioritise advanced threat detection and response, this latest contract showcases our ability to deliver security solutions at scale as our momentum continues to build."*

**-Ends -**

\*Smarttech247 is a recognised vendor in 2024 Gartner® Market Guide for Managed Detection and Response.

**For further information please contact:**

**Smarttech247 Group PLC**

Tel: +353 21 206 6033

Ronan Murphy, Executive Chairman

Raluca Saceanu, Chief Executive Officer

Nicholas Lee, Finance Director

**SPARK Advisory Partners Limited - Nominated Adviser**

Tel: + 44 (0) 20 3368 3550

Mark Brady / Angus Campbell

**Cavendish Capital Markets Limited - Corporate Broker**

Tel: +44 (0) 20 7220 0500

Marc Milmo / Hamish Waller

Tim Redfern / Sunila de Silva - Broking

**Yellow Jersey PR**

Tel: +44 (0) 20 3004 9512

Charles Goodwin / Annabelle Wills / Bessie Elliot

**About Reach announcements**

Reach is an investor communication service aimed at assisting listed and unlisted (including AIM quoted) companies to distribute media only/non-regulatory news releases such as marketing messages, corporate and product information into the public domain. An RNS Regulatory announcement is required to be notified under the AIM Rules for Companies.

## **About Smarttech247**

Smarttech247 is a multi-award winning automated MDR (Managed Detection & Response) company. Its platform is trusted by international organisations and provides threat intelligence with managed detection and response to provide actionable insights, 24/7 threat detection, investigation and response.

The Group's services are geared towards proactive prevention, and it achieves this by utilising the latest technologies, along with an experienced incident response team.

Smarttech247's offices are located in Ireland, United Kingdom, Romania, Poland and the USA. The Company was admitted to trading on the London Stock Exchange on 15 December 2022.

For further information please visit [www.smarttech247.com](http://www.smarttech247.com)

### **\*Gartner disclaimers**

Market Guide for Managed Detection and Response, 24 June 2024, Pete Shoard, Andrew Davies, Mitchell Schneider, Angel Berrios, Craig Lawson.

Gartner does not endorse any vendor, product or service depicted in its research publications, and does not advise technology users to select only those vendors with the highest ratings or other designation. Gartner research publications consist of the opinions of Gartner's research organization and should not be construed as statements of fact. Gartner disclaims all warranties, expressed or implied, with respect to this research, including any warranties of merchantability or fitness for a particular purpose.

GARTNER is a registered trademark and service mark of Gartner, Inc. and/or its affiliates in the U.S. and internationally and is used herein with permission. All rights reserved.

This information is provided by Reach, the non-regulatory press release distribution service of RNS, part of the London Stock Exchange. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact [ms@lseg.com](mailto:ms@lseg.com) or visit [www.ms.com](http://www.ms.com).

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

NRAGPUAGPUPAGBU