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THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION FOR THE PURPOSES OF ARTICLE 7 OF THE MARKET ABUSE REGULATION (EU) 596/2014 WHICH FORMS PART OF THE LAWS OF ENGLAND AND WALES PURSUANT TO THE EUROPEAN UNION (WITHDRAWAL) ACT 2018 ("UK MAR"). UPON PUBLICATION OF THIS ANNOUNCEMENT THIS INSIDE INFORMATION IS NOW CONSIDERED TO BE WITHIN THE PUBLIC DOMAIN.

11 February 2025

Belluscura plc
("Belluscura" or the "Company")

Result of oversubscribed WRAP Retail Offer

Belluscura plc (AIM: BELL), a leading medical device developer focused on lightweight and portable oxygen enrichment technology, is pleased to announce that further to the announcements on 7 February 2025, it has conditionally raised gross proceeds of £675,000, including from certain significant Shareholders, pursuant to its WRAP Retail Offer, alongside the previously announced Placing. The Board is pleased to announce that the WRAP Retail Offer was oversubscribed and therefore upsized the offer, providing the Company with additional working capital for its growth plans.

The Company will issue a total of 33,750,000 WRAP Retail Offer Shares at the Issue Price of 2 pence, conditional *inter alia*, upon the passing of the Resolutions by the Company's Shareholders at a General Meeting of the Company to be held at 11.00 a.m. on 28 February 2025.

In aggregate, the Fundraise has raised gross proceeds of approximately £4.7 million (approximately 5.8 million), of which approximately £4.0 million is conditional, *inter alia*, on the passing of the Resolutions by the Company's Shareholders at the General Meeting. The net proceeds of the Fundraise, being approximately £4.3 million (approximately 5.4 million), will be used by the Company to purchase product inventory, for general working capital purposes and to bolster its balance sheet.

Admission

Subject to the passing of the Resolutions, application has been made for the 33,750,000 WRAP Retail Offer Shares to be admitted to trading on AIM. Admission of the WRAP Retail Offer Shares is expected to become effective on or around 4 March 2025. The new Ordinary Shares to be issued pursuant to the WRAP Retail Offer will, on admission, rank *pari passu* in all respects with the new Ordinary Shares to be issued pursuant to the Placing and the Company's Existing Ordinary Shares.

Capitalised terms used but not defined in this announcement have the same meaning as set out in the Company's announcement released at 7.05 a.m. on 7 February 2025.

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Further information on the Company can be found on its website at <https://ir.belluscura.com>

The Company's LEI is 213800BRJQZE56XPW94.

This announcement should be read in its entirety. In particular, the information in the "Important Notices" section of the announcement should be read and understood.

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The WRAP Retail Offer Shares have not been and will not be registered under the US Securities Act of 1933, as amended (the **"US Securities Act"**) or under the applicable state securities laws of the United States and may not be offered or sold directly or indirectly in or into the United States. No public offering of the WRAP Retail Offer Shares is being made in the United States. The WRAP Retail Offer Shares are being offered and sold outside the United States **in offshore transactions**", as defined in, and in compliance with, Regulation S under the US Securities Act (**"Regulation S"**) to non-US persons (within the meaning of Regulation S). In addition, the Company has not been, and will not be, registered under the US Investment Company Act of 1940, as amended.

This announcement does not constitute an offer to sell or issue or a solicitation of an offer to buy or subscribe for WRAP Retail Offer Shares in the United States, Australia, Canada, New Zealand, Japan, the Republic of South Africa, any member state of the EEA or any other jurisdiction in which such offer or solicitation is or may be unlawful. No public offer of the securities referred to herein is being made in any such jurisdiction.

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The value of Ordinary Shares and the income from them is not guaranteed and can fall as well as rise due to stock market movements. When you sell your investment, you may get back less than you originally invested. Figures refer to past performance and past performance is not a reliable indicator of future results. Returns may increase or decrease as a result of currency fluctuations.

Certain statements in this announcement are forward-looking statements which are based on the Company's expectations, intentions and projections regarding its future performance, anticipated events or trends and other matters that are not historical facts. These forward-looking statements, which may use words such as "aim", "anticipate", "believe", "intend", "estimate", "expect" and words of similar meaning, include all matters that are not historical facts. These forward-looking statements involve risks, assumptions and uncertainties that could cause the actual results of operations, financial condition, liquidity and dividend policy and the development of the industries in which the Company's businesses operate to differ materially from the impression created by the forward-looking statements. These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and other factors that could cause actual results to differ materially from those expressed or implied by such forward-looking statements. Given those risks and uncertainties, prospective investors are cautioned not to place undue reliance on forward-looking statements.

These forward-looking statements speak only as at the date of this announcement and cannot be relied upon as a guide to future performance. The Company and Winterflood expressly disclaim any obligation or undertaking to update or revise any forward-looking statements contained herein to reflect actual results or any change in the assumptions, conditions or circumstances on which any such statements are based unless required to do so by the Financial Conduct Authority, the London Stock Exchange or applicable law.

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Neither the content of the Company's website (or any other website) nor the content of any website accessible from hyperlinks on the Company's website (or any other website) is incorporated into or forms part of this announcement. The WRAP Retail Offer Shares to be issued or sold pursuant to the WRAP Retail Offer will not be admitted to trading on any stock exchange other than the London Stock Exchange.

It is further noted that the WRAP Retail Offer is only open to investors in the United Kingdom who fall within Article 43 of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (which includes an existing member of the Company).

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