

11 February 2025

**Aurora UK Alpha plc**  
LEI: 2138007OUWIZFMAGO575

### **Share Buyback**

The Board of Aurora UK Alpha plc (the "**Company**") announces the commencement of a discretionary share buyback programme (the "**Share Buyback**"), conducted in accordance with existing authorities.

The Board regularly reviews market conditions and believes that a buyback programme currently offers an attractive use of capital.

Share repurchases, if implemented, will be conducted in open market transactions and may be made from time to time depending on market conditions, share price, and trading volume. There is no certainty that any buybacks will be completed and may be paused or discontinued at any time.

The Share Buyback will take place within the limitations of the authority granted to the Board of the Company at its annual general meeting ("**General Authority**"), held on 12 June 2024, pursuant to which the maximum number of shares which may be bought back is 11,436,279.

#### **About the Share Buyback**

- The Share Buyback will be financed through the Company's cash resources.
- The purchased Ordinary Shares will be held by the Company in treasury at the Company's discretion for later reissue or cancellation.
- The Company confirms that it is not in a closed period and currently has no unpublished inside information.
- The aggregate number of Ordinary Shares acquired by the Company pursuant to the Share Buyback shall not exceed the maximum number of Ordinary Shares which the Company is authorised to purchase pursuant to the General Authority.
- The potential purchase of shares will commence on the date of this announcement and will continue until the earlier of the expiration of the General Authority or until the number of Ordinary Shares equal to the maximum pecuniary amount have been purchased under the Share Buyback or the process is terminated or paused.
- Share repurchases, if undertaken, will be conducted at prevailing market prices, subject to a maximum price per share determined in accordance with the General Authority (being no more than 105% of the average middle market closing price over the preceding five business days, and a minimum price of 25 pence per share).
- The Company does not intend to rely on the safe harbour provisions dealing with trading for share buyback programmes set out in Article 5 of the Market Abuse Regulation 596/2014/EU (as onshored into UK legislation following Brexit).

As at 11 February 2025, the Company's total issued share capital consisted of 114,572,742 Ordinary Shares, with one voting right per share. The Company does not as at this date hold any Ordinary Shares in treasury. Therefore, the total number of voting rights in the Company was 114,572,742.

*This announcement contains inside information for the purposes of Article 7 of Market Abuse Regulation (EU) 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 as amended, and is disclosed in accordance with the Company's obligations under Article 17 of MAR. The person responsible for arranging for the release of this announcement on behalf of Aurora Investment Trust plc is Frostrow Capital LLP, the Company Secretary.*

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