

RNS Number : 7549W
Tata Steel Limited
11 February 2025

Dear Madam, Sirs,

Sub: Update on Credit Rating

This is to inform you that, today i.e., on February 11, 2025, India Ratings (a Fitch Group company) has upgraded the debt instrument rating of Tata Steel Limited from '**AA+** Positive' to '**AAA** Stable'. The report from India Ratings is enclosed for reference.

This disclosure is made pursuant to Regulation 30 read with Para A of Part A of Schedule III, Regulation 51 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended.

This is for your information and records.

http://www.ms-pdf.londonstockexchange.com/ms/7549W_1-2025-2-11.pdf

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