RNS Number : 7491W Ricardo PLC 12 February 2025

Ricardo PLC

Director / PDMR Shareholdings

12 February 2025 London

1. Purchase of Partnership Shares under the Ricardo PLC Share Incentive Plan

Ricardo PLC (the "Company") announces that on 11 February 2025, it received notification from the trustee (the "Trustee") of the Company's SIP that on 10 February 2025, it purchased an aggregate of 296 shares of 25 pence each in the Company ("Shares") in the market at a price of £2.21 per Share on behalf of the following Persons Discharging Managerial Responsibilities ("PDMRs"):

Name	No. of Shares purchased on 10 February 2025
Judith Cottrell	68
Rachel Stringer	68
Harpreet Sagoo	69
Diane Christensen	69
Natasha Perfect	22

These purchases related to the "Partnership Share" element of the SIP and were made using deductions from the relevant individuals' gross salaries.

Following the above transactions, the total beneficial holdings of Shares of the relevant PDMRs are set out below.

Name	Total holding following this notification	Approximate % of Company's issued share capital
Judith Cottrell	26,769	0.043%
Rachel Stringer	2,253	0.004%
Harpreet Sagoo	175	0.0001%
Diane Christensen	175	0.0001%
Natasha Perfect	4,077	0.007%

The following notifications are intended to satisfy the Company's obligations under Article 19(3) of EU Regulation No 596/2014 (the Market Abuse Regulation).

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Judith Cottrell (the "Participant")
2	Reason for the notification	
a)	Position/status	PDMR: Chief Financial Officer
b)	Initial notification/ Amendment	Initial Notification
	Details of the immediate and the state of th	

Details of the issuer emission allowance market participant auction platform auctioneer

3	or auction monitor			
a)	Name	Ricardo plc		
b)	LEI	213800ZNYAY35F4XB814		
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted			
a)	Description of the financial instrument, type of instrument Ordinary shares of 25p each ("Shares")		s")	
	Identification code	GB0007370074		
b)	Nature of the transaction	Purchase of Shares by Link Market Services Trustees Limited, the trust of the Ricardo plc Share Incentive Plan (the "SIP"), on behalf of the Participant relating to the "Partnership Share" element of the SIP using deductions from the Participant's gross salary.		
		Price(s)	Volume(s)	
c)	Price(s) and volume(s)	£2.21	68	
d)	Aggregated information - Aggregated volume - Price	Not applicable		
e)	Date of the transaction	2025-02-10		
f)	Place of the transaction	London Stock Exchange, Main Market	t (XLON)	
f) 1		London Stock Exchange, Main Market		
1	Details of the person of	discharging managerial responsibilit Rachel Stringer (the "Participant")		
1 a)	Details of the person of Name	discharging managerial responsibilit Rachel Stringer (the "Participant")	ties/person closely associated	
1 a) 2	Details of the person of Name Reason for the notification	discharging managerial responsibilit Rachel Stringer (the "Participant") ation	ties/person closely associated	
1 a) 2 a)	Details of the person of Name Reason for the notification/status Initial notification/ Amendment	discharging managerial responsibilit Rachel Stringer (the "Participant") ation PDMR: Global President - Clean Energy	ties/person closely associated	
1 a) 2 a) b)	Details of the person of Name Reason for the notification/status Initial notification/Amendment Details of the issuer, e	discharging managerial responsibilit Rachel Stringer (the "Participant") ation PDMR: Global President - Clean Ener	ties/person closely associated	
1 a) 2 a) b)	Details of the person of Name Reason for the notification/status Initial notification/Amendment Details of the issuer, e or auction monitor	discharging managerial responsibilit Rachel Stringer (the "Participant") ation PDMR: Global President - Clean Ener Initial Notification emission allowance market participa	ties/person closely associated	
1 a) 2 a) b) 3 a)	Details of the person of Name Reason for the notification/status Initial notification/Amendment Details of the issuer, eor auction monitor Name LEI Details of the transaction the transaction of the transaction that the transaction that the transaction the transaction that	discharging managerial responsibilit Rachel Stringer (the "Participant") ation PDMR: Global President - Clean Ener Initial Notification emission allowance market participa Ricardo plc	ties/person closely associated rgy and Environmental Solutions ant, auction platform, auctioned	
1 a) 2 a) b) b)	Details of the person of Name Reason for the notification/status Initial notification/Amendment Details of the issuer, eor auction monitor Name LEI Details of the transaction; (iii)	discharging managerial responsibilit Rachel Stringer (the "Participant") ation PDMR: Global President - Clean Energy Initial Notification emission allowance market participa Ricardo plc 213800ZNYAY35F4XB814 cion(s): section to be repeated for (i) e	ties/person closely associated rgy and Environmental Solutions ant, auction platform, auctioned each type of instrument; (ii) ea	
1 a) 2 a) b) 3 a) b) 4	Details of the person of Name Reason for the notification/status Initial notification/Amendment Details of the issuer, e or auction monitor Name LEI Details of the transaction; (iii conducted) Description of the financial instrument,	discharging managerial responsibilit Rachel Stringer (the "Participant") ation PDMR: Global President - Clean Energy Initial Notification emission allowance market participate Ricardo plc 213800ZNYAY35F4XB814 zion(s): section to be repeated for (i) exit in each date; and (iv) each place where	ties/person closely associated rgy and Environmental Solutions ant, auction platform, auctioned each type of instrument; (ii) each ere transactions have been	

c)	Price(s) and volume(s)	Price(s)	Volume(s)
C)	Frice(s) and widine(s)	£2.21	68
d)	Aggregated information - Aggregated volume - Price	Not applicable	
e)	Date of the transaction	2025-02-10	
f)	Place of the transaction	London Stock Exchange, Main Market (XLON)	
1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Harpreet Sagoo (the "Participant")	
2	Reason for the notification	ation	
a)	Position/status	PDMR: General Counsel and Compa	any Secretary
b)	Initial notification/ Amendment	Initial Notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Ricardo plc	
b)	LEI	213800ZNYAY35F4XB814	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Ordinary shares of 25p each ("Shares")	
	Identification code	GB0007370074	
b)	Nature of the transaction	Purchase of Shares by Link Market Services Trustees Limited, the trustee of the Ricardo plc Share Incentive Plan (the "SIP"), on behalf of the Participant relating to the "Partnership Share" element of the SIP using deductions from the Participant's gross salary.	
		Price(s)	Volume(s)
c)	Price(s) and volume(s)	£2.21	69
d)	Aggregated information - Aggregated volume - Price	Not applicable	
e)	Date of the transaction	2025-02-10	
f)	Place of the transaction	London Stock Exchange, Main Market (XLON)	
1	Details of the person d	lischarging managerial responsibil	ities/person closely associated
		Diane Christensen (the "Participant")	

2	Reason for the notification		
a)	Position/status	PDMR: Group People, Team and Organisation Director	
b)	Initial notification/ Amendment	Initial Notification	
3	Details of the issuer, e or auction monitor	mission allowance market particip	oant, auction platform, auctionee
a)	Name	Ricardo plc	
b)	LEI	213800ZNYAY35F4XB814	
4		on(s): section to be repeated for (i)) each date; and (iv) each place w	
a)	Description of the financial instrument, type of instrument	t, Ordinary shares of 25p each ("Shares")	
	Identification code	GB0007370074	
b)	Nature of the transaction	Purchase of Shares by Link Market Services Trustees Limited, the truste of the Ricardo plc Share Incentive Plan (the "SIP"), on behalf of the Participant relating to the "Partnership Share" element of the SIP using deductions from the Participant's gross salary.	
		Price(s)	Volume(s)
c)	Price(s) and volume(s)	£2.21	69
d)	Aggregated information - Aggregated volume - Price	Not applicable	
e)	Date of the transaction	2025-02-10	
f)	Place of the transaction	London Stock Exchange, Main Market (XLON)	
1	Details of the person of	lischarging managerial responsibil	lities/person closely associated
a)	Name	Natasha Perfect (the "Participant")	
2	Reason for the notification		
a)	Position/status	PDMR: Group Marketing and Communications Director	
b)	Initial notification/ Amendment	Initial Notification	
3	Details of the issuer, e or auction monitor	emission allowance market participant, auction platform, auctioneer	
a)	Name	Ricardo plc	
b)	LEI	213800ZNYAY35F4XB814	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		

a)	Description of the financial instrument, type of instrument	Ordinary shares of 25p each ("Shares")		
	Identification code	GB0007370074		
b)	Nature of the transaction	Purchase of Shares by Link Market Services Trustees Limited, the trustee of the Ricardo plc Share Incentive Plan (the "SIP"), on behalf of the Participant relating to the "Partnership Share" element of the SIP using deductions from the Participant's gross salary.		
	Price(s) and volume(s)			
c)		Price(s)	Volume(s)	
C)		£2.21	22	
d)	Aggregated information - Aggregated volume - Price	Not applicable		
e)	Date of the transaction	2025-02-10		
f)	Place of the transaction	London Stock Exchange, Main Market (XLON)		

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