



12 February 2025

South32 Limited
(Incorporated in Australia under the Corporations Act 2001 (Cth))
(ACN 093 732 597)
ASX / LSE / JSE Share Code: S32; ADR: SOUHY
ISIN: AU000000S320
south32.net

WORSLEY MINE DEVELOPMENT PROJECT RECEIVES FEDERAL APPROVAL

South32 Limited (ASX / LSE / JSE: S32; ADR: SOUHY) (South32) advises that Worsley Alumina has received Federal environmental approval for the Worsley Mine Development Project (the Project) under the *Environmental Protection and Biodiversity Conservation Act (1999)* (Cth).

The Federal approval is subject to conditions which, where applicable, are substantively consistent with the State environmental approval received on 20 December 2024^[1].

The Project will enable access to bauxite to sustain production at Worsley Alumina, with mining of bauxite areas located near our existing operations expected to commence in Q4 FY25. We will now also commence the development of new mining areas that are expected to sustain production to at least FY36^[2].

South32 Chief Executive Officer, Graham Kerr said: "The Federal Government's approval of the Worsley Mine Development Project is a positive outcome for Worsley Alumina and its workforce, the Peel and South West communities, and the local economy.

"Worsley Alumina has been operating for more than 40 years and is one of the largest employers in the region, supporting jobs for thousands of workers and contractors. The Aluminium Stewardship Initiative has awarded Worsley Alumina multiple certifications against its global standards for responsible production of alumina, a vital component in the production of aluminium which is a metal critical to the global energy transition.

"We look forward to executing the project in accordance with the approvals granted by the Federal and Western Australian governments."

About us

Our purpose is to make a difference by developing natural resources, improving people's lives now and for generations to come. We are trusted by our owners and partners to realise the potential of their resources. We produce minerals and metals critical to the world's energy transition from operations across the Americas, Australia and Southern Africa and we are discovering and responsibly developing our next generation of mines. We aspire to leave a positive legacy and build meaningful relationships with our partners and communities to create brighter futures together.

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Further information on South32 can be found at www.south32.net

Approved for release to the market by Graham Kerr, Chief Executive Officer

JSE Sponsor: The Standard Bank of South Africa Limited

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[1] Refer to market release "Worsley Mine Development Project Receives State Approval" dated 20 December 2024.

[2] Subject to receipt of any necessary secondary approvals. The information in this announcement that refers to Production Target and forecast financial information for Worsley Alumina is based on Proved (84%) and Probable (16%) Ore Reserves disclosed in South32 Annual report released on 29 August 2024 and is available to view on www.south32.net. The Ore Reserve estimate underpinning the Production Target has been prepared by a Competent Person and reported in accordance with the JORC Code.

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