

**FORM 8.3**  
**PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY**  
**A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR**  
**MORE**

Rule 8.3 of the Takeover Code (the "Code")

1.

**KEY INFORMATION**

(a)	Full name of discloser:	Barclays PLC.
(b)	Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c)	Name of offeror/offeree in relation to whose relevant securities this form relates:	SPIRENT COMMUNICATIONS PLC
(d)	If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e)	Date position held/dealing undertaken:	11 Feb 2025
(f)	In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	NO

2.

**POSITIONS OF THE PERSON MAKING THE DISCLOSURE**

- (a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing(if any)

Class of relevant security:		3 1/3p ordinary			
		Interests		Short Positions	
		Number	(%)	Number	(%)
(1)	Relevant securities owned and/or controlled:	44,502,305	7.69%	596,677	0.10%
(2)	Cash-settled derivatives: and/or controlled:	294,134	0.05%	44,119,792	7.62%
(3)	Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
TOTAL:		44,796,439	7.74%	44,716,469	7.73%

- (b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

3.

**DEALINGS (IF ANY) BY THE EXEMPT PRINCIPAL TRADER**

- (a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
3 1/3p ordinary	Purchase	217,880	1.8450 GBP
3 1/3p ordinary	Purchase	30,102	1.8507 GBP
3 1/3p ordinary	Purchase	28,073	1.8452 GBP
3 1/3p ordinary	Purchase	22,565	1.8473 GBP
3 1/3p ordinary	Purchase	12,826	1.8489 GBP
3 1/3p ordinary	Purchase	12,589	1.8510 GBP
3 1/3p ordinary	Purchase	7,521	1.8470 GBP
3 1/3p ordinary	Purchase	4,412	1.8453 GBP

3 1/3p ordinary	Purchase	3,233	1.8500 GBP
3 1/3p ordinary	Purchase	2,978	1.8488 GBP
3 1/3p ordinary	Purchase	2,335	1.8486 GBP
3 1/3p ordinary	Purchase	2,175	1.8487 GBP
3 1/3p ordinary	Purchase	1,979	1.8471 GBP
3 1/3p ordinary	Purchase	1,625	1.8520 GBP
3 1/3p ordinary	Purchase	1,254	1.8513 GBP
3 1/3p ordinary	Purchase	1,200	1.8403 GBP
3 1/3p ordinary	Purchase	995	1.8479 GBP
3 1/3p ordinary	Purchase	871	1.8498 GBP
3 1/3p ordinary	Purchase	714	1.8530 GBP
3 1/3p ordinary	Purchase	447	1.8490 GBP
3 1/3p ordinary	Purchase	382	1.8480 GBP
3 1/3p ordinary	Sale	170,000	1.8500 GBP
3 1/3p ordinary	Sale	60,975	1.8450 GBP
3 1/3p ordinary	Sale	40,224	1.8471 GBP
3 1/3p ordinary	Sale	24,580	1.8454 GBP
3 1/3p ordinary	Sale	7,991	1.8498 GBP
3 1/3p ordinary	Sale	5,242	1.8499 GBP
3 1/3p ordinary	Sale	4,651	1.8510 GBP
3 1/3p ordinary	Sale	4,651	1.8511 GBP
3 1/3p ordinary	Sale	4,126	1.8489 GBP
3 1/3p ordinary	Sale	2,335	1.8515 GBP
3 1/3p ordinary	Sale	2,300	1.8514 GBP
3 1/3p ordinary	Sale	2,251	1.8520 GBP
3 1/3p ordinary	Sale	1,645	1.8491 GBP
3 1/3p ordinary	Sale	1,046	1.8449 GBP
3 1/3p ordinary	Sale	443	1.8495 GBP
3 1/3p ordinary	Sale	261	1.8480 GBP
3 1/3p ordinary	Sale	1	1.8400 GBP

(b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
3 1/3p ordinary	SWAP	Increasing Short	8,070	1.8475 GBP
3 1/3p ordinary	SWAP	Decreasing Short	1	1.8398 GBP
3 1/3p ordinary	SWAP	Decreasing Short	1,046	1.8449 GBP
3 1/3p ordinary	SWAP	Decreasing Short	545	1.8450 GBP
3 1/3p ordinary	SWAP	Decreasing Short	27,351	1.8468 GBP
3 1/3p ordinary	SWAP	Decreasing Short	251	1.8480 GBP
3 1/3p ordinary	SWAP	Decreasing Short	8,070	1.8498 GBP
3 1/3p ordinary	SWAP	Decreasing Short	5,242	1.8499 GBP
3 1/3p ordinary	SWAP	Decreasing Short	170,000	1.8500 GBP
3 1/3p ordinary	SWAP	Decreasing Short	500,000	1.8510 GBP
3 1/3p ordinary	SWAP	Decreasing Short	2,300	1.8514 GBP
3 1/3p ordinary	SWAP	Decreasing Short	2,308	1.8517 GBP
3 1/3p ordinary	SWAP	Decreasing Short	200,000	1.8550 GBP
3 1/3p ordinary	SWAP	Increasing Short	1,200	1.8403 GBP
3 1/3p ordinary	SWAP	Increasing Short	165,302	1.8450 GBP
3 1/3p ordinary	SWAP	Increasing Short	4,412	1.8453 GBP
3 1/3p ordinary	SWAP	Increasing Short	114	1.8461 GBP
3 1/3p ordinary	SWAP	Increasing Short	995	1.8479 GBP
3 1/3p ordinary	SWAP	Increasing Short	382	1.8480 GBP
3 1/3p ordinary	SWAP	Increasing Short	2,978	1.8488 GBP
3 1/3p ordinary	SWAP	Increasing Short	12,826	1.8490 GBP
3 1/3p ordinary	SWAP	Increasing Short	1,233	1.8500 GBP
3 1/3p ordinary	SWAP	Increasing Short	30,102	1.8507 GBP
3 1/3p ordinary	SWAP	Increasing Short	53	1.8510 GBP
3 1/3p ordinary	SWAP	Increasing Short	2,479	1.8511 GBP

3 1/3p ordinary	SWAP	Increasing Short	3,182	1.8514 GBP
3 1/3p ordinary	CFD	Increasing Short	12,405	1.8472 GBP

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/ received per unit

(ii) Exercising

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4. OTHER INFORMATION

(a) Indemnity and other dealings arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:
NONE

(b) Agreements, arrangements or understandings relating to options or derivatives

Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:
(i) the voting rights of any relevant securities under any option; or
(ii) the voting rights of future acquisition or disposal of any relevant securities to which derivative is referenced:
NONE

(c) Attachments

Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	12 Feb 2025
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

information, please contact [ms@seg.com](mailto:ms@seg.com) or visit [www.ms.com](http://www.ms.com).

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