



Banco Santander, S.A. ("**Santander**" or the "**Bank**"), in compliance with the Securities Market legislation, hereby announces:

OTHER RELEVANT INFORMATION

Fitch Ratings ("**Fitch**") has upgraded Santander's Long Term Issuer Default Rating (IDR) from 'A-' to 'A', Short term IDR from 'F2' to 'F1' and Viability Rating from 'a-' to 'a'. The outlook on the IDR is stable. The assigned rating is one notch above the Spanish sovereign Long-Term IDR of 'A-/Positive'.

A list of rating actions taken yesterday is detailed below:

ENTITY/DEBT	RATING		ACTION
	TYPE	PRIOR CURRENT	
Banco Santander, S.A.	LT IDR ^[1]	A- A	Upgrade
	ST IDR ^[2]	F2 F1	Upgrade
	Viability	a- a	Upgrade
	DCR ^[3]	A(dcr) A+(dcr)	Upgrade
Preferred	LT	BB BB+	Upgrade
Senior non-preferred	LT	A- A	Upgrade
Long-term deposits	LT	A A+	Upgrade
Senior preferred	LT	A A+	Upgrade
Subordinated	LT	BBB BBB+	Upgrade

Boadilla del Monte (Madrid), 12 February 2025

IMPORTANT INFORMATION

Not a securities offer

This document and the information it contains does not constitute an offer to sell nor the solicitation of an offer to buy any securities.

^[1] Long-Term Issuer Default Rating

Long-Term Issuer Default Rating

[2] Short-Term Issuer Default Rating

[3] Derivative Counterparty Rating

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