RNS Number: 9237W

Trifast PLC 13 February 2025



TRIFAST PLC (Trifast, Group or Company)



Trading update

Thursday, 13 February 2025

Trifast (LSE: Main Market symbol: TRI) today provides the following statement for the third quarter ended 31 December 2024 (Period).

Trading update

The business is seeing positive change and demonstrating operational and financial resilience through strategy execution. We continue to effectively navigate the current global challenges and economic conditions by focusing on our key objectives of margin management, focused growth, organisational effectiveness, and operational efficiency, all of which are supporting improved returns despite the mixed demand backdrop. Overall, the Group's performance in the Period and for the financial year to date underpins the Board's optimism that expectations for full year performance remain unchanged.

With our Recover, Rebuild and Resilience transformation roadmap delivering positive impact, the leadership team remains dedicated to executing its strategy and value proposition which is built around TR's core strengths of quality, service and technical engineering capabilities in selected markets and geographies where it can align both our customer expectations and deliver shareholder value. The Group's resilient performance reflects the underlying improvement in the business, and we remain confident in the delivery of our mid-term margin and returns ambitions.

Trifast will provide an overview of the Company's performance in its year-end pre-close trading update scheduled to be released in late April 2025, ahead of the Company's annual results announcement in July 2025.

Enquiries please contact:

Trifast plc

Iain Percival, Chief Executive Officer Kate Ferguson, Chief Financial Officer

Office: +44 (0) 1825 747630 Email: corporate.enquiries@trifast.com

Shareholders: companysecretariat@trifast.com

Peel Hunt LLP (Stockbroker & financial adviser)

Mike Bell Charlotte Sutcliffe Tel: +44 (0)20 7418 8900

TooleyStreet Communications (IR & media relations)

Fiona Tooley

Tel: +44 (0)7785 703523 Email: fiona@toolevstreet.com

Editors' notes

About Trifast

In 2023, TR celebrated 50 years of business with a proud heritage of serving customers with engineered fastening supply chain solutions. Specialising in the design, engineering, manufacture, and distribution of high-quality industrial fastenings and Category 'C components principally for major global assembly industries. As an international business we can provide customer support from across key regions in the UK & Ireland, Asia, Europe, and North America. In addition to our service locations, we operate manufacturing facilities focused on high volume cold forged fasteners and special parts. We have also established Engineering & innovation centres to support R&D and customer collaboration across the world. The Group supplies to customers in c.70 countries across a wide range of industries, including Automotive, Smart Infrastructure, and Medical Equipment. As a full-service provider to multinational OEMs and Tier 1 companies spanning several sectors, we deliver comprehensive support to our customers across every requirement, from concept design through to technical engineering consultancy, manufacturing, supply management and global logistics.

We have defined a clear purpose and vision:

To sustainably drive our customers' success by simplifying their fastener supply chain and supporting them in their technical requirements through our world-class engineering and manufacturing capabilities.

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website: www.trifast.com

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