

**FORM 8.3**  
**PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY**  
**A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR**  
**MORE**

Rule 8.3 of the Takeover Code (the "Code")

**1. KEY INFORMATION**

(a)	Full name of discloser:	Barclays PLC.
(b)	Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c)	Name of offeror/offeree in relation to whose relevant securities this form relates:	SPIRENT COMMUNICATIONS PLC
(d)	If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e)	Date position held/dealing undertaken:	12 Feb 2025
(f)	In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	NO

**2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE**

- (a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing(if any)

Class of relevant security:		3 1/3p ordinary			
		Interests		Short Positions	
		Number	(%)	Number	(%)
(1)	Relevant securities owned and/or controlled:	44,514,706	7.69%	528,571	0.09%
(2)	Cash-settled derivatives: and/or controlled:	231,930	0.04%	44,138,095	7.63%
(3)	Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
TOTAL:		44,746,636	7.73%	44,666,666	7.72%

- (b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

**3. DEALINGS (IF ANY) BY THE EXEMPT PRINCIPAL TRADER**

- (a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
3 1/3p ordinary	Purchase	89,937	1.8500 GBP
3 1/3p ordinary	Purchase	40,723	1.8490 GBP
3 1/3p ordinary	Purchase	32,127	1.8478 GBP
3 1/3p ordinary	Purchase	19,791	1.8405 GBP
3 1/3p ordinary	Purchase	11,098	1.8407 GBP
3 1/3p ordinary	Purchase	6,287	1.8472 GBP
3 1/3p ordinary	Purchase	5,685	1.8458 GBP
3 1/3p ordinary	Purchase	1,549	1.8390 GBP

3 1/3p ordinary	Purchase	1,509	1.8400 GBP
3 1/3p ordinary	Purchase	1,504	1.8410 GBP
3 1/3p ordinary	Purchase	1,229	1.8430 GBP
3 1/3p ordinary	Purchase	24	1.8414 GBP
3 1/3p ordinary	Sale	32,502	1.8483 GBP
3 1/3p ordinary	Sale	22,464	1.8494 GBP
3 1/3p ordinary	Sale	19,023	1.8436 GBP
3 1/3p ordinary	Sale	14,500	1.8432 GBP
3 1/3p ordinary	Sale	10,668	1.8423 GBP
3 1/3p ordinary	Sale	10,052	1.8428 GBP
3 1/3p ordinary	Sale	5,738	1.8438 GBP
3 1/3p ordinary	Sale	5,048	1.8415 GBP
3 1/3p ordinary	Sale	3,749	1.8500 GBP
3 1/3p ordinary	Sale	2,612	1.8460 GBP
3 1/3p ordinary	Sale	1,962	1.8404 GBP
3 1/3p ordinary	Sale	1,112	1.8499 GBP
3 1/3p ordinary	Sale	608	1.8465 GBP
3 1/3p ordinary	Sale	419	1.8440 GBP
3 1/3p ordinary	Sale	416	1.8395 GBP
3 1/3p ordinary	Sale	83	1.8430 GBP

(b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
3 1/3p ordinary	SWAP	Increasing Short	8,111	1.8460 GBP
3 1/3p ordinary	SWAP	Decreasing Short	10,668	1.8423 GBP
3 1/3p ordinary	SWAP	Decreasing Short	10,052	1.8428 GBP
3 1/3p ordinary	SWAP	Decreasing Short	14,500	1.8432 GBP
3 1/3p ordinary	SWAP	Decreasing Short	623	1.8433 GBP
3 1/3p ordinary	SWAP	Decreasing Short	19,023	1.8436 GBP
3 1/3p ordinary	SWAP	Decreasing Short	5,738	1.8438 GBP
3 1/3p ordinary	SWAP	Decreasing Short	419	1.8440 GBP
3 1/3p ordinary	SWAP	Decreasing Short	2,612	1.8459 GBP
3 1/3p ordinary	SWAP	Decreasing Short	30,586	1.8461 GBP
3 1/3p ordinary	SWAP	Decreasing Short	608	1.8465 GBP
3 1/3p ordinary	SWAP	Decreasing Short	1,112	1.8499 GBP
3 1/3p ordinary	SWAP	Increasing Short	758	1.8380 GBP
3 1/3p ordinary	SWAP	Increasing Short	438	1.8400 GBP
3 1/3p ordinary	SWAP	Increasing Short	19,791	1.8405 GBP
3 1/3p ordinary	SWAP	Increasing Short	6,615	1.8407 GBP
3 1/3p ordinary	SWAP	Increasing Short	5,836	1.8412 GBP
3 1/3p ordinary	SWAP	Increasing Short	5,685	1.8458 GBP
3 1/3p ordinary	SWAP	Increasing Short	136	1.8461 GBP
3 1/3p ordinary	SWAP	Increasing Short	100	1.8471 GBP
3 1/3p ordinary	SWAP	Increasing Short	138,027	1.8500 GBP
3 1/3p ordinary	CFD	Decreasing Short	20,682	1.8498 GBP
3 1/3p ordinary	CFD	Increasing Short	694	1.8401 GBP
3 1/3p ordinary	CFD	Increasing Short	10,939	1.8448 GBP

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which	Exercise price per unit	Type	Expiry date	Option money paid/ received
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			option relates				per unit

(ii) Exercising

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4. OTHER INFORMATION

(a) Indemnity and other dealings arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:
NONE

(b) Agreements, arrangements or understandings relating to options or derivatives

Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:
(i) the voting rights of any relevant securities under any option; or
(ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:
NONE

(c) Attachments

Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	13 Feb 2025
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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