RNS Number : 0722X Gresham House Energy Storage Fund 14 February 2025

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Gresham House Energy Storage Fund plc ("GRID" or the "Company")

Appointment of Corporate Broker

Gresham House Energy Storage Fund plc (LSE: GRID), the UK's largest fund investing in utility-scale battery energy storage systems (BESS), is pleased to announce the appointment of Peel Hunt LLP as Joint Corporate Broker to the Company, alongside Jefferies International Limited, with immediate effect.

For further information, please contact:

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Peel Hunt LLP Luke Simpson / Huw Jeremy (Investment Banking) Alex Howe / Richard Harris (Sales)	+44 (0)20 7418 8900
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JTC (UK) Limited as Company Secretary Christopher Gibbons	GHEnergyStorageCoSec@jtcgroup.com +44 (0)20 7409 0181

LEI: 213800MSJXKH25C23D82

About the Company and the Manager:

Gresham House Energy Storage Fund plc seeks to provide investors with an attractive and sustainable dividend over the long term by investing in a diversified portfolio of utility-scale battery energy storage systems (known as BESS) located in Great Britain and internationally. In addition, the Company seeks to provide investors with the prospect of capital growth through the re-investment of net cash generated in excess of the target dividend in accordance with the Company's investment policy.

The Company targets an unlevered Net Asset Value total return of 8% per annum and a levered Net Asset Value total return of 15% per annum, in each case calculated net of the Company's costs and expenses.

Gresham House Asset Management is the FCA authorised operating business of Gresham House Ltd, a specialist alternative asset manager. Gresham House is committed to operating responsibly and sustainably, taking the long view in delivering sustainable investment solutions.

http://www.greshamhouse.com/

Definition of utility-scale battery energy storage systems (BESS)

Utility-scale battery energy storage systems (BESS) are the enabling infrastructure that will support the continued growth of renewable energy sources such as wind and solar, essential to the UK's stated target to reduce carbon emissions. They store excess energy generated by renewable energy sources and then release that stored energy back into the grid during peak hours when there is increased demand.

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