

Standard Form TR-1

Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the Central Bank of Ireland)ⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached ⁱⁱ : Ryanair Holdings plc LEI: 635400BR2ROC1FVEBQ56						
2. Reason for the notification (please tick the appropriate box or boxes): <input type="checkbox"/> An acquisition or disposal of voting rights <input checked="" type="checkbox"/> An acquisition or disposal of financial instruments <input type="checkbox"/> An event changing the breakdown of voting rights <input type="checkbox"/> Other (please specify) ⁱⁱⁱ :						
3. Details of person subject to the notification obligation ^{iv} : <table border="1" style="width: 100%;"> <tr> <td style="width: 35%;">Name: The Goldman Sachs Group, Inc.</td> <td>City and country of registered office (if applicable): Corporation Trust Center, 1209 Orange Street, Wilmington DE 19801, USA</td> </tr> </table>					Name: The Goldman Sachs Group, Inc.	City and country of registered office (if applicable): Corporation Trust Center, 1209 Orange Street, Wilmington DE 19801, USA
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4. Full name of shareholder(s) (if different from 3.) ^v :						
5. Date on which the threshold was crossed or reached ^{vi} : 12/02/2025						
6. Date on which issuer notified : 14/02/2025						
7. Threshold(s) that is/are crossed or reached : Below 3%						
8. Total positions of person(s) subject to the notification obligation:						
	% of voting rights attached to shares (total of 9.A)	% of voting rights through financial instruments (total of 9.B.1 + 9.B.2)	Total of both in % (9.A + 9.B)	Total number of voting rights of issuer ^{vii}		
Resulting situation on the date on which threshold was crossed or reached	0.06%	2.93%	2.99%	1,074,613,824		
Position of previous notification (if applicable)	0.12%	2.89%	3.01%			

9. Notified details of the resulting situation on the date on which the threshold was crossed or reached^{viii}:

A: Voting rights attached to shares

Class/type of shares ISIN code (if possible)	Number of voting rights ^{ix}		% of voting rights
	Direct	Indirect	Direct
IE00BYTBXV33		393	
US7835132033		669,619	
SUBTOTAL A	670,012		

B 1: Financial Instruments according to Regulation 17(1)(a) of the Regulations			
Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Number of voting rights that may be acquired if the instrument is exercised/converted.
Securities Lending	Open		3,938,135
Swap	05/03/2025		2,629,544
Call Option	20/06/2025		1,000,000
Swap	21/02/2025		895,438
Call Option	20/06/2025		500,000
		SUBTOTAL B.1	8,963,117

B 2: Financial Instruments with similar economic effect according to Regulation 17(1)(b) of the Regulations				
Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Physical or cash settlement ^{xii}	Number of voting rights
Future	21/03/2025		Cash	13,041,985
Swap	12/09/2034		Cash	1,499,832
Swap	05/07/2029		Cash	1,185,182
Swap	17/08/2026		Cash	1,151,893
Swap	26/07/2034		Cash	1,001,160
Swap	26/07/2034		Cash	844,733
Swap	29/01/2026		Cash	599,928
Swap	12/01/2026		Cash	499,940
Swap	12/05/2025		Cash	346,199
Swap	03/01/2035		Cash	343,494
Swap	30/04/2025		Cash	317,001
Swap	16/01/2034		Cash	226,748
Swap	27/07/2026		Cash	224,643
Swap	27/07/2026		Cash	224,573
Swap	31/01/2035		Cash	210,526
Swap	10/12/2029		Cash	83,690
Swap	17/08/2026		Cash	73,725
Swap	17/08/2026		Cash	72,044
Swap	17/08/2026		Cash	50,866
Swap	17/08/2026		Cash	50,130
Swap	12/02/2035		Cash	49,988
Swap	29/01/2030		Cash	45,899
Swap	05/02/2035		Cash	32,986

Swap	17/08/2026		Cash	29,979
Swap	12/12/2034		Cash	28,707
Swap	17/08/2026		Cash	26,091
Swap	15/12/2034		Cash	25,683
Swap	12/12/2034		Cash	18,193
Swap	17/08/2026		Cash	17,013
Swap	17/08/2026		Cash	11,472
Swap	17/08/2026		Cash	11,362
Swap	17/08/2026		Cash	10,885
Swap	05/12/2034		Cash	10,039
Swap	05/02/2035		Cash	8,194
Swap	17/08/2026		Cash	8,145
Swap	16/01/2035		Cash	8,024
Swap	26/01/2026		Cash	7,854
Swap	18/12/2034		Cash	6,924
Swap	29/01/2035		Cash	6,764
Swap	05/12/2034		Cash	6,379
Swap	17/08/2026		Cash	6,252
Swap	22/01/2035		Cash	6,149
Swap	18/12/2034		Cash	5,279
Swap	05/02/2035		Cash	5,174
Swap	16/01/2035		Cash	5,074
Swap	30/01/2035		Cash	4,919
Swap	17/09/2027		Cash	4,707
Swap	05/12/2034		Cash	4,654
Swap	29/01/2035		Cash	4,469
Swap	17/08/2026		Cash	4,412
Swap	18/12/2034		Cash	4,384
Swap	12/09/2034		Cash	4,364
Swap	07/03/2029		Cash	4,361
Swap	05/02/2035		Cash	4,279
Swap	29/01/2035		Cash	4,279
Swap	22/01/2035		Cash	3,885
Swap	18/12/2034		Cash	3,350
Swap	30/01/2035		Cash	3,110
Swap	05/12/2034		Cash	2,955
Swap	12/09/2034		Cash	2,840
Swap	29/01/2035		Cash	2,825
Swap	05/02/2035		Cash	2,700
Swap	16/10/2034		Cash	2,615
Swap	05/12/2034		Cash	2,560
Swap	29/01/2035		Cash	2,390
Swap	29/01/2035		Cash	2,320
Swap	12/09/2034		Cash	1,655

Swap	16/10/2034		Cash	1,655
Swap	05/12/2034		Cash	1,625
Swap	29/01/2035		Cash	1,600
Swap	29/01/2035		Cash	1,510
Swap	29/01/2035		Cash	1,465
Swap	22/01/2035		Cash	1,212
Swap	29/01/2035		Cash	1,005
Swap	17/08/2026		Cash	964
Swap	05/02/2035		Cash	800
Swap	12/05/2025		Cash	720
Swap	08/01/2035		Cash	705
Swap	29/01/2035		Cash	670
Swap	29/01/2035		Cash	600
Swap	05/02/2035		Cash	505
Swap	08/01/2035		Cash	465
Swap	04/02/2028		Cash	453
Swap	12/05/2025		Cash	445
Swap	29/01/2035		Cash	415
Swap	29/01/2035		Cash	400
Swap	08/01/2035		Cash	395
Swap	29/01/2035		Cash	380
Swap	16/01/2035		Cash	346
Swap	12/05/2025		Cash	335
Swap	08/01/2035		Cash	290
Swap	29/01/2035		Cash	250
Swap	17/08/2026		Cash	204
Swap	08/01/2035		Cash	180
Swap	08/01/2035		Cash	125
Swap	12/05/2025		Cash	60
			SUBTOTAL B.2	22,542,955

10. Information in relation to the person subject to the notification obligation (please tick the applicable box):

☐ Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.^{xiii}

☒ Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity^{xiv}:

Name ^{xv}	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
The Goldman Sachs Group, Inc.			
Goldman Sachs & Co. LLC			
The Goldman Sachs Group, Inc.			
GSAM Holdings LLC			
Goldman Sachs Asset Management, L.P.			

The Goldman Sachs Group, Inc.			
Folio Financial, Inc.			
Folio Investments, Inc.			
The Goldman Sachs Group, Inc.			
GSAM Holdings LLC			
GSAMI Holdings I Ltd			
GSAMI Holdings II Ltd			
Goldman Sachs Asset Management International Holdings Ltd			
Goldman Sachs Asset Management International			
The Goldman Sachs Group, Inc.			
Goldman Sachs (UK) L.L.C.			
Goldman Sachs Group UK Limited			
Goldman Sachs International			

11. In case of proxy voting: [name of the proxy holder] will cease to hold [% and number] voting rights as of [date]	
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12. Additional information^{xvi}:

Please note, the total amount of voting rights have been rounded to 2 decimal places therefore there is a possibility of a rounding error.

General email contact: gs-rrc-emea-position-enquiries@gs.com

Done at Warsaw on 14/02/2025.

Annex: Notification of major holdings (only to be filed with the Central Bank of Ireland and not with the relevant issuer)

A: Identity of the person subject to the notification obligation
Full name (including legal form for legal entities) The Goldman Sachs Group, Inc.
Contact address (registered office for legal entities) Corporation Trust Center, 1209 Orange Street, Wilmington DE 19801, USA
E-Mail Andrzej.Szyszkowski@gs.com
Phone number / Fax number +48 22 317 4817
Other useful information (at least legal a contact person for legal persons) Alexandra J Wessel

Email: gs-reg-ops-legal-queries@gs.com
Tel: +44 207 774 5006

B: Identity of the notifier, if applicable

Full name

Goldman Sachs Bank Europe SE

Contact address

1, Plac Europejski, 00-844

E-Mail

Phone number / Fax number

Other useful information (e.g. functional relationship with the person or legal entity subject to the notification obligation):

Goldman Sachs Bank Europe SE is an indirect wholly owned subsidiary of The Goldman Sachs Group, Inc.

C: Additional information: N/A



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