

RNS Number : 2542X  
Auction Technology Group PLC  
17 February 2025

## AUCTION TECHNOLOGY GROUP PLC

### Auction Technology Group successfully refinances debt facilities

London, United Kingdom, 17 February 2025 -Auction Technology Group plc ("ATG", "the Company", "the Group") (LON: ATG), operator of world-leading marketplaces for curated online auctions, is pleased to announce that it has successfully completed the refinancing of its Senior Term and Revolving Credit Facilities.

The Company has entered into a new 200 million Revolving Credit Facility ("RCF") with a syndicate of five leading banks. The new facility has a four-year term, with a one-year extension option, and replaces the previous facilities which were due to mature in 2026.

The refinancing enhances the Group's financial flexibility and extends the maturity of its debt. The new facility is initially priced at a margin of 200bps over the Secured Overnight Financing Rate ("SOFR"), which represents a reduction compared to the previous facilities.

**John-Paul Savant, Chief Executive Officer of Auction Technology Group, said:**

"We are pleased to have successfully completed this refinancing, which strengthens our capital structure and provides a more efficient funding arrangement for the Company. The transaction demonstrates the confidence of our lenders in our business and ongoing strategic initiatives."

ATG was advised by Deutsche Numis on the transaction.

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**About Auction Technology Group plc**

Auction Technology Group plc ("ATG") is the operator of world-leading marketplaces for curated online auctions, seamlessly connecting bidders from around the world to approximately 4,000 trusted auction houses across two major sectors: Industrial & Commercial ("I&C") and Arts & Antiques ("A&A").

The Group powers eight online marketplaces and listing sites using its proprietary auction platform technology, hosting in excess of 88,000 live and timed auctions each year and facilitating the sale of approximately 24 million secondary goods items. ATG has offices in the UK, US, Germany and Mexico.

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