

SPR | Springfield Properties plc: Profits head north. Debt heading south.

FY25 profit will be 'significantly ahead of market expectations', according to Springfield's interim results, while debt over our three-year forecast period will fall substantially, then move to a net cash position. This comes with a sweeping redirection of Scotland's only listed housebuilder's operations to the rapidly growing North of Scotland, starting with a major sale agreement announced today with Barratt Redrow for land in Central Scotland.

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+44 (0) 20 7781 5300

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