

TR-1: Standard form for notification of major holdings

1. Issuer Details

ISIN

GB00BNNTLN49

Issuer Name

PENNON GROUP PLC

UK or Non-UK Issuer

UK

2. Reason for Notification

An acquisition or disposal of voting rights

3. Details of person subject to the notification obligation

Name

JPMorgan Chase & Co.

City of registered office (if applicable)

Country of registered office (if applicable)

US

4. Details of the shareholder

| Name | City of registered office | Country of registered office |
|----------------------------|---------------------------|------------------------------|
| J.P. Morgan Securities plc | | |

5. Date on which the threshold was crossed or reached

13-Feb-2025

6. Date on which Issuer notified

17-Feb-2025

7. Total positions of person(s) subject to the notification obligation

| | % of voting rights attached to shares (total of 8.A) | % of voting rights through financial instruments (total of 8.B 1 + 8.B 2) | Total of both in % (8.A + 8.B) | Total number of voting rights held in issuer |
|---|--|---|--------------------------------|--|
| Resulting situation on the date on which threshold was crossed or reached | Below Minimum Threshold | Below Minimum Threshold | Below Minimum Threshold | Below Minimum Threshold |
| Position of previous notification (if applicable) | 1.568570 | 3.510075 | 5.078645 | |

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached

8A. Voting rights attached to shares

| Class/Type of shares ISIN code(if possible) | Number of direct voting rights (DTR5.1) | Number of indirect voting rights (DTR5.2.1) | % of direct voting rights (DTR5.1) | % of indirect voting rights (DTR5.2.1) |
|---|---|---|------------------------------------|--|
| GB00BNNTLN49 | | Below Minimum Threshold | | Below Minimum Threshold |
| Sub Total 8.A | Below Minimum Threshold | | Below Minimum Threshold | |

8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))

| Type of financial instrument | Expiration date | Exercise/conversion period | Number of voting rights that may be acquired if the instrument is exercised/converted | % of voting rights |
|------------------------------|-----------------|----------------------------|---|--------------------|
| | | | | |
| Sub Total 8.B1 | | | | |

8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))

| Type of financial instrument | Expiration date | Exercise/conversion period | Physical or cash settlement | Number of voting rights | % of voting rights |
|------------------------------|-----------------|----------------------------|-----------------------------|-------------------------|--------------------|
| Sub Total 8.B2 | | | | | |

9. Information in relation to the person subject to the notification obligation

2. Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entities (please add additional rows as necessary)

| Ultimate controlling person | Name of controlled undertaking | % of voting rights if it equals or is higher than the notifiable threshold | % of voting rights through financial instruments if it equals or is higher than the notifiable threshold | Total of both if it equals or is higher than the notifiable threshold |
|-----------------------------|--------------------------------|--|--|---|
| JPMorgan Chase & Co. | J.P. Morgan Securities plc | | | |
| JPMorgan Chase & Co. | J.P. Morgan SE | | | |
| JPMorgan Chase & Co. | J.P. Morgan Securities LLC | | | |

10. In case of proxy voting

Name of the proxy holder

The number and % of voting rights held

The date until which the voting rights will be held

11. Additional Information

Chain of controlled undertakings:

JPMorgan Chase & Co.
JPMorgan Chase Bank, National Association (100%)
J.P. Morgan International Finance Limited (100%)
J.P. Morgan Capital Holdings Limited (100%)

| |
|--|
| J.P. Morgan Securities plc (100%) |
| JPMorgan Chase & Co. |
| JPMorgan Chase Bank, National Association (100%) |
| J.P. Morgan International Finance Limited (100%) |
| J.P. Morgan SE (100%) |
| JPMorgan Chase & Co. |
| JPMorgan Chase Holdings LLC (100%) |
| J.P. Morgan Broker-Dealer Holdings Inc. (100%) |
| J.P. Morgan Securities LLC (100%) |

12. Date of Completion

| |
|-------------|
| 17-Feb-2025 |
|-------------|

13. Place Of Completion

| |
|------------------------|
| London, United Kingdom |
|------------------------|

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