

RNS Number : 3917X
Taylor Maritime Limited
17 February 2025

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**Taylor Maritime Limited
(the "Company")**

Dividend Currency Election

An announcement was made on 24 January 2025 regarding the dividend to be paid on 28 February 2025 and the option for shareholders to elect to receive this in sterling rather than US dollars.

The dividend rate per share to be used to pay shareholders who elected to receive their dividend in sterling will be 4.754888 pence per share (6 US cents per share converted into sterling using a USD/GBP rate of 1.2619).

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Notes to Editors

About the Company

Taylor Maritime Limited (formerly Taylor Maritime Investments Limited) is a shipping company listed under the equity shares (commercial companies) category of the Official List, with its shares trading on the Main Market of the London Stock Exchange since May 2021. Between May 2021 and February 2025, the Company was listed under the closed-ended investment funds category of the Official List. The Company's strategy is focused upon providing investors with an attractive level of regular, stable, growing income, and the potential for capital growth. The Group engages in shipping activities, optimising earnings from safely operating and trading the fleet under an enhanced strategy, using a mix of time charter, voyage, and CoA cargo cover.

The Company, through its subsidiaries, currently has an owned fleet of 30 dry bulk vessels consisting of 20 Handysize vessels and 10 Supra/Ultramax vessels (including one vessel under JV agreement). The Company also has six vessels in its chartered in fleet. The ships are employed utilising a variety of employment/charter strategies.

The Company's target dividend policy is 8 cents p.a. paid on a quarterly basis.

For more information, please visit www.taylormaritime.com.

About Geared Vessels

Geared vessels are characterised by their own cargo loading and discharging equipment. The Handysize and Supra/Ultramax market segments are particularly attractive, given the flexibility, versatility and port accessibility of these vessels which carry necessity goods - principally food and products related to infrastructure building - ensuring broad diversification of fleet activity and stability of earnings through the cycle.

IMPORTANT NOTICE

The information in this announcement may include forward-looking statements, which are based on the current expectations and projections about future events and in certain cases can be identified by the use of terms such as "may", "will", "should", "expect", "anticipate", "project", "estimate", "intend", "continue", "target", "believe" (or the negatives thereon) or other variations thereon or comparable terminology. These forward-looking statements are subject to risks, uncertainties and assumptions about the Company, including, among other things, the development of its business, trends in its operating industry, and future capital expenditures and acquisitions. In light of these risks, uncertainties and assumptions, the events in the forward-looking statements may not occur.

References to target dividend yields and returns are targets only and not profit forecasts and there can be no assurance that these will be achieved.

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