

## FORM 8.3

**PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY**  
**A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR MORE**

**Rule 8.3 of the Takeover Code (the "Code")**

**1. KEY INFORMATION**

<b>(a) Full name of discloser:</b>	Qube Research & Technologies Limited
<b>(b) Owner or controller of interests and short positions disclosed, if different from 1(a):</b> <i>The naming of nominee or vehicle companies is insufficient. For a trust, the trustee(s), settlor and beneficiaries must be named.</i>	Â
<b>(c) Name of offeror/offeree in relation to whose relevant securities this form relates:</b> <i>Use a separate form for each offeror/offeree</i>	Aviva plc
<b>(d) If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:</b>	Â
<b>(e) Date position held/dealing undertaken:</b> <i>For an opening position disclosure, state the latest practicable date prior to the disclosure</i>	14-02-2025
<b>(f) In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?</b> <i>If it is a cash offer or possible cash offer, state "N/A"</i>	Yes - Direct Line Insurance Group plc Â

**2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE**

*If there are positions or rights to subscribe to disclose in more than one class of relevant securities of the offeror or offeree named in 1(c), copy table 2(a) or (b) (as appropriate) for each additional class of relevant security.*

**(a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing (if any)**

<b>Class of relevant security:</b>	32 17/19p ordinary			
Â				
Â	<b>Interests</b>		<b>Short positions</b>	
Â	<b>Number</b>	<b>%</b>	<b>Number</b>	<b>%</b>
<b>(1) Relevant securities owned and/or controlled:</b>	<b>192</b>	<b>0.000001</b>	<b>0</b>	<b>0.0</b>
<b>(2) Cash-settled derivatives:</b>	<b>26,372,305</b>	<b>0.98</b>	<b>0</b>	<b>0.0</b>
<b>(3) Stock-settled derivatives (including options) and agreements to purchase/sell:</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL:</b>	<b>26,372,497</b>	<b>0.98</b>	<b>0</b>	<b>0.0</b>

*All interests and all short positions should be disclosed.*

*Details of any open stock-settled derivative positions (including traded options), or agreements to purchase or sell relevant securities, should be given on a Supplemental Form 8 (Open Positions).*

**(b) Rights to subscribe for new securities (including directors' and other employee options)**

<b>Class of relevant security in relation to which subscription right exists:</b>	<b>0</b>
<b>Details, including nature of the rights concerned and relevant percentages:</b>	<b>0</b>

**3. DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE**

*Where there have been dealings in more than one class of relevant securities of the offeror or offeree named in 1(c), copy table 3(a), (b), (c) or (d) (as appropriate) for each additional class of relevant security dealt in.*

*The currency of all prices and other monetary amounts should be stated.*

**(a) Purchases and sales**

Class of relevant security	Purchase/sale	Number of securities	Price per unit (GBp)
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## (b) Cash-settled derivative transactions

Class of relevant security <i>e.g. call option</i>	Product description <i>e.g. call option</i>	Nature of dealing <i>e.g. opening/closing a long/short position, increasing/reducing a long/short position</i>	Number of securities	Exercise price per unit (GBp)
32 17/19p ordinary	Equity swap	increasing a long position	10	510.40
32 17/19p ordinary	Equity swap	increasing a long position	105	510.70
32 17/19p ordinary	Equity swap	increasing a long position	226	511.00
32 17/19p ordinary	Equity swap	increasing a long position	253	512.40
32 17/19p ordinary	Equity swap	increasing a long position	262	507.40
32 17/19p ordinary	Equity swap	increasing a long position	312	511.60
32 17/19p ordinary	Equity swap	increasing a long position	341	511.40
32 17/19p ordinary	Equity swap	increasing a long position	568	513.20
32 17/19p ordinary	Equity swap	increasing a long position	596	513.40
32 17/19p ordinary	Equity swap	increasing a long position	717	506.60
32 17/19p ordinary	Equity swap	increasing a long position	719	508.20
32 17/19p ordinary	Equity swap	increasing a long position	734	514.80
32 17/19p ordinary	Equity swap	increasing a long position	785	508.60
32 17/19p ordinary	Equity swap	increasing a long position	801	507.20
32 17/19p ordinary	Equity swap	increasing a long position	850	512.00
32 17/19p ordinary	Equity swap	increasing a long position	853	509.80
32 17/19p ordinary	Equity swap	increasing a long position	941	509.60
32 17/19p ordinary	Equity swap	increasing a long position	983	513.80
32 17/19p ordinary	Equity swap	increasing a long position	1675	512.20
32 17/19p ordinary	Equity swap	increasing a long position	6384	509.20
32 17/19p ordinary	Equity swap	increasing a long position	54484	509.40
32 17/19p ordinary	Equity swap	decreasing a long position	258	513.10
32 17/19p ordinary	Equity swap	decreasing a long position	333	509.50
32 17/19p ordinary	Equity swap	decreasing a long position	353	509.10
32 17/19p ordinary	Equity swap	decreasing a long position	373	507.40
32 17/19p ordinary	Equity swap	decreasing a long position	428	507.80
32 17/19p ordinary	Equity swap	decreasing a long position	515	506.60
32 17/19p ordinary	Equity swap	decreasing a long position	706	513.30
32 17/19p ordinary	Equity swap	decreasing a long position	957	507.60
32 17/19p ordinary	Equity swap	decreasing a long position	1090	509.80
32 17/19p ordinary	Equity swap	decreasing a long position	1129	510.60
32 17/19p ordinary	Equity swap	decreasing a long position	1261	514.20
32 17/19p ordinary	Equity swap	decreasing a long position	1277	512.00
32 17/19p ordinary	Equity swap	decreasing a long position	1351	508.10
32 17/19p ordinary	Equity swap	decreasing a long position	1488	508.20
32 17/19p ordinary	Equity swap	decreasing a long position	1608	507.00
32 17/19p ordinary	Equity swap	decreasing a long position	1639	508.00
32 17/19p ordinary	Equity swap	decreasing a long position	1671	514.40
32 17/19p ordinary	Equity swap	decreasing a long position	1987	513.00
32 17/19p ordinary	Equity swap	decreasing a long position	2107	510.20
32 17/19p ordinary	Equity swap	decreasing a long position	2132	511.40
32 17/19p ordinary	Equity swap	decreasing a long position	2351	508.30
32 17/19p ordinary	Equity swap	decreasing a long position	2592	510.00
32 17/19p ordinary	Equity swap	decreasing a long position	2842	512.20
32 17/19p ordinary	Equity swap	decreasing a long position	2879	507.20

32 17/19p ordinary	Equity swap	decreasing a long position	3160	512.60
32 17/19p ordinary	Equity swap	decreasing a long position	3237	511.80
32 17/19p ordinary	Equity swap	decreasing a long position	3597	510.40
32 17/19p ordinary	Equity swap	decreasing a long position	3738	511.60
32 17/19p ordinary	Equity swap	decreasing a long position	4053	508.70
32 17/19p ordinary	Equity swap	decreasing a long position	4071	514.00
32 17/19p ordinary	Equity swap	decreasing a long position	4404	508.40
32 17/19p ordinary	Equity swap	decreasing a long position	4509	509.30
32 17/19p ordinary	Equity swap	decreasing a long position	5750	509.60
32 17/19p ordinary	Equity swap	decreasing a long position	6786	508.80
32 17/19p ordinary	Equity swap	decreasing a long position	8606	512.40
32 17/19p ordinary	Equity swap	decreasing a long position	9431	513.60
32 17/19p ordinary	Equity swap	decreasing a long position	13738	512.80
32 17/19p ordinary	Equity swap	decreasing a long position	19916	508.60
32 17/19p ordinary	Equity swap	decreasing a long position	19989	513.20
32 17/19p ordinary	Equity swap	decreasing a long position	20201	509.20
32 17/19p ordinary	Equity swap	decreasing a long position	22818	509.00
32 17/19p ordinary	Equity swap	decreasing a long position	23272	513.80
32 17/19p ordinary	Equity swap	decreasing a long position	40197	509.40
32 17/19p ordinary	Equity swap	decreasing a long position	51217	513.40
32 17/19p ordinary	Equity swap	decreasing a long position	143350	512.05
32 17/19p ordinary	Equity swap	decreasing a long position	215025	512.73

**(c) Stock-settled derivative transactions (including options)**

**(i) Writing, selling, purchasing or varying**

Class of relevant security	Product description e.g. call option	Writing, purchasing, selling, varying etc.	Number of securities to which option relates	Exercise price per unit (GBP)	Type e.g. American, European etc.	Expiry date	Option money paid/ received per unit

**(ii) Exercise**

Class of relevant security	Product description e.g. call option	Exercising/ exercised against	Number of securities	Exercise price per unit
0	0	0	0	0

**(d) Other dealings (including subscribing for new securities)**

Class of relevant security	Nature of dealing e.g. subscription, conversion	Details	Price per unit (if applicable)
0	0	0	0

**4. OTHER INFORMATION**

**(a) Indemnity and other dealing arrangements**

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the person making the disclosure and any party to the offer or any person acting in concert with a party to the offer: <i>Irrevocable commitments and letters of intent should not be included. If there are no such agreements, arrangements or understandings, state <i>â€œnoneâ€</i></i>
0
0

**(b) Agreements, arrangements or understandings relating to options or derivatives**

**Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:**

**(i) the voting rights of any relevant securities under any option; or**

**(ii) the voting rights or future acquisition or disposal of any relevant securities to which any derivative is referenced:**

*If there are no such agreements, arrangements or understandings, state 'none'.*

None

**(c) Attachments**

<b>Is a Supplemental Form 8 (Open Positions) attached?</b>	NO
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Date of disclosure:	<b>17-02-2025</b>
Contact name:	Janice Falcao
Telephone number:	00442033140679

*Public disclosures under Rule 8 of the Code must be made to a Regulatory Information Service.*

*The Panel's Market Surveillance Unit is available for consultation in relation to the Code's disclosure requirements on +44 (0)20 7638 0129. The Code can be viewed on the Panel's website at [www.thetakeoverpanel.org.uk](http://www.thetakeoverpanel.org.uk).*

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