

18 February 2025



Completion of First Phase of Buyback Programme

Vesting of Employee Shares and GDRs

Almaty, Kazakhstan - On 30 April 2024, Air Astana JSC (the "**Company**") commenced a buyback programme to purchase ordinary shares of the Company ("**Shares**") and global depository receipts representing Shares ("**GDRs**") (the "**Programme**") in order to meet the Company's obligations arising from its employee incentive programmes.

In the first part of the Programme, which has now concluded, the Company purchased in total 4,638,555 Shares (3,263,423 share and 343,783 GDRs (representing 1,375,132 Shares)) for a total consideration of USD 8.2M. First vesting of shares and GDRs to employees was on 17 February 2025.

The insiders are within the closed period until the announcement of the Company's 2024 Annual Results scheduled on 14 March 2025.

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About the Air Astana Group

Air Astana Group is the largest airline group in Central Asia and the Caucasus regions by revenue and fleet size. The Company operates a fleet of 58 aircraft split between Air Astana, its full-service airline that operated its inaugural flight in 2002, and FlyArystan, its low-cost airline established in 2019. The Company provides scheduled, point-to-point and transit, short-haul and long-haul air travel and cargo on domestic, regional and international routes across Central Asia, the Caucasus, the Far East, the Middle East, India and Europe. Air Astana was recognised by SkyTrax as the Best Airline in Central Asia & CIS twelve times and received the Best Airline Staff Service in Central Asia & CIS award eight times in a row. FlyArystan was recognised as the Best Low-Cost Carrier in Central Asia & CIS at the SkyTrax awards twice. Additionally, Air Astana was awarded a five-star rating in the major airline category by the Airline Passenger Experience Association (APEX). The Company is listed on the Kazakhstan Stock Exchange, Astana International Exchange and London Stock Exchange (ticker symbol: AIRA).

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