

18 February 2025

Alkemy Capital Investments Plc

TVL Appoints New CEO and Commences FEED Study

Alkemy Capital Investments plc ("Alkemy" or the "Company") (LSE: ALK) (JV2:FRA), the 100% owner of Tees Valley Lithium ("TVL"), is pleased to announce the appointment of Vikki Jeckell as Chief Executive Officer of TVL. Alongside this leadership transition, TVL has formally commenced its Front-End Engineering Design ("FEED") study, marking a critical milestone in the development of its lithium hydroxide refinery in Teesside, UK. The Company also continues to advance due diligence with investors as part of the capital raise led by ABG Sundal Collier.

Vikki brings a wealth of experience in supply chain management, particularly within the battery materials industry. Her extensive background includes time at Johnson Matthey, where she played a key role in developing and executing strategies to optimise global battery supply chains.

More recently, as co-founder and director of Supply Tactics, a specialist supply chain consultancy, Vikki has supported many of the upcoming European lithium projects. As a non-executive director and consultant to TVL, Vikki has been instrumental in developing TVL's partnerships, engaging offtakers, and shaping the commercial strategy for the project.

As CEO, Vikki will lead TVL through the next critical phase of its development, ensuring the successful execution of its FEED study and preparation for the construction phase.

HIGHLIGHTS

- **New CEO Appointment:** Vikki will lead TVL through FEED and towards Final Investment Decision, driving project execution and financing
- **FEED study launched:** Led by Wave International, this study will deliver engineering design, cost estimates, and execution planning
- **Veolia partnership:** Veolia will contribute process expertise and validation test work
- **Investor due diligence progressing:** Strong interest from strategic and institutional investors underscores confidence in TVL's lithium refinery project
- **Commitment to delivering a world-class lithium refinery:** TVL remains focused on establishing a reliable, independent supply of battery-grade lithium hydroxide in the UK.

Alkemy Chairman Paul Atherley commented:

"We are delighted to welcome Vikki as CEO of TVL at this pivotal moment. The launch of our FEED study, combined with the expertise of Wave and Veolia, reinforces our ability to execute this strategically important project. With strong investor engagement and top-tier technical partners in place, we are well on track to deliver a leading lithium refinery in Europe."

TVL CEO Vikki Jeckell commented:

"I am honoured to lead TVL as we progress through the FEED phase towards FID and construction. Our collaboration with Wave and Veolia ensures we are integrating the best available engineering, process expertise, and digital technologies to de-risk and optimise our refinery. With the FEED study now

expertise and digital technologies to design and optimise our refinery. With the Tees Valley Refinery now underway and financing discussions progressing, we are taking decisive steps to deliver a world-class lithium supply chain for the UK and Europe."

Further information

For further information, please visit Alkemy's website: www.alkemycapital.co.uk or TVL's website teesvalleylithium.co.uk.

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ABOUT US

Alkemy Capital Investments plc: Alkemy is focused on the development of critical mineral infrastructure to support the global energy transition. Through its wholly owned subsidiary, TVL, Alkemy is leading the way in establishing Europe's first independent lithium hydroxide refinery.

Tees Valley Lithium Limited: TVL is dedicated to providing battery-grade lithium chemicals to meet the growing demand of the electric vehicle supply chain in Europe. Strategically located in Teesside, TVL is committed to sustainable, efficient, and world-class operations.

Forward Looking Statements

This news release contains forward-looking information. The statements are based on reasonable assumptions and expectations of management and Alkemy provides no assurance that actual events will meet management's expectations. In certain cases, forward-looking information may be identified by such terms as "anticipates", "believes", "could", "estimates", "expects", "may", "shall", "will", or "would". Although Alkemy believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those projected. In addition, factors that could cause actual events to differ materially from the forward-looking information stated herein include changes in market conditions, changes in metal prices, general economic and political conditions, environmental risks, and community and non-governmental actions. Such factors will also affect whether Alkemy will ultimately receive the benefits anticipated pursuant to relevant agreements. This list is not exhaustive of the factors that may affect any of the forward-looking statements. These and other factors should be considered carefully and readers should not place undue reliance on forward-looking information.

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