

18 February 2025

InterContinental Hotels Group PLC (the "Company")

Purchase of own shares

The Company announces that it will commence a share buyback programme to purchase ordinary shares of 20^{340/399} pence each in the Company ("**Shares**") with aggregate value of up to USD 900 million (the "**Programme**") in line with its strategy to return surplus capital to shareholders.

In connection with the Programme, the Company has entered into an agreement with Merrill Lynch International ("**MLI**") in relation to the purchase by MLI, acting as principal and in accordance with certain pre-set parameters, of Shares. Under this agreement, the Company has instructed MLI to purchase Shares with an aggregate value of up to USD 900 million. Purchases of the Company's Shares pursuant to the Programme will commence immediately and will end no later than 29 December 2025. MLI will make trading decisions in relation to the Programme independently of, and uninfluenced by, the Company with regard to the timing of the purchases. Any purchase of Shares by MLI contemplated by this announcement will be carried out on the London Stock Exchange, Cboe Europe Limited through the BXE and CXE order books and/or on Turquoise and/or Aquis. Shares purchased by MLI will be on-sold by MLI to the Company, and any purchases of Shares by the Company from MLI under the Programme will be carried out on the London Stock Exchange.

The purpose of the Programme is to reduce the issued share capital of the Company and the Shares purchased will be cancelled.

Any purchases under the Programme shall take place in accordance with (and subject to the limits prescribed by) the Company's general authority to repurchase Shares granted by its shareholders at the Annual General Meeting on 3 May 2024 (the "**2024 Authority**") and any further authority to repurchase Shares as may be granted by its shareholders from time to time and Chapter 12 of the Financial Conduct Authority's Listing Rules. The maximum number of Shares that the Company is authorised to purchase under the 2024 Authority is 11,209,672 (taking into account Shares purchased by the Company prior to 18 February 2025). Purchases of Shares by MLI under the Programme shall also take place in accordance with the Market Abuse Regulation (EU) No 596/2014 (as incorporated into UK domestic law by the European Union (Withdrawal) Act 2018 and as amended by the Market Abuse (Amendment) (EU Exit) Regulations 2019) and the Commission Delegated Regulation (EU) No 2016/1052 (as incorporated into UK domestic law by the European Union (Withdrawal) Act 2018 and as amended by the FCA's Technical Standards (Market Abuse Regulation) (EU Exit) Instrument 2019).

The Company will make further regulatory announcements to shareholders in respect of purchases of Shares under the Programme as they occur.

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About IHG Hotels & Resorts:

[IHG Hotels & Resorts](#) (tickers: LON:IHG for Ordinary Shares; NYSE:IHG for ADRs) is a global hospitality company,

with a purpose to provide True Hospitality for Good.

With a family of 19 hotel brands and [IHG One Rewards](#), one of the world's largest hotel loyalty programmes, IHG has over 6,600 open hotels in more than 100 countries, and a development pipeline of over 2,200 properties.

- **Luxury & Lifestyle:** [Six Senses Hotels Resorts Spas](#), [Regent Hotels & Resorts](#), [InterContinental Hotels & Resorts](#), [Vignette Collection](#), [Kimpton Hotels & Restaurants](#), [Hotel Indigo](#)
- **Premium:** [voco hotels](#), [HUALUXE Hotels & Resorts](#), [Crowne Plaza Hotels & Resorts](#), [EVEN Hotels](#)
- **Essentials:** [Holiday Inn Express](#), [Holiday Inn Hotels & Resorts](#), [Gamer hotels](#), [avid hotels](#)
- **Suites:** [Atwell Suites](#), [Staybridge Suites](#), [Holiday Inn Club Vacations](#), [Candlewood Suites](#)
- **Exclusive Partners:** [Iberostar Beachfront Resorts](#)

InterContinental Hotels Group PLC is the Group's holding company and is incorporated and registered in England and Wales. Approximately 375,000 people work across IHG's hotels and corporate offices globally.

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Cautionary note regarding forward-looking statements:

This announcement contains certain forward-looking statements as defined under United States law (Section 21E of the Securities Exchange Act of 1934) and otherwise. These forward-looking statements can be identified by the fact that they do not relate only to historical or current facts. Forward-looking statements often use words such as 'anticipate', 'target', 'expect', 'estimate', 'intend', 'plan', 'goal', 'believe' or other words of similar meaning. These statements are based on assumptions and assessments made by InterContinental Hotels Group PLC's management in light of their experience and their perception of historical trends, current conditions, expected future developments and other factors they believe to be appropriate. By their nature, forward-looking statements are inherently predictive, speculative and involve risk and uncertainty. There are a number of factors that could cause actual results and developments to differ materially from those expressed in or implied by, such forward-looking statements. The main factors that could affect the business and the financial results are described in the 'Risk Factors' section in the current InterContinental Hotels Group PLC's Annual report and Form 20-F filed with the United States Securities and Exchange Commission.

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