

TR-1: Standard form for notification of major holdings

**1. Issuer Details**

**ISIN**

LU0686550053

**Issuer Name**

BBGI Global Infrastructure S.A.

**UK or Non-UK Issuer**

Non-UK

**2. Reason for Notification**

An acquisition or disposal of financial instruments

**3. Details of person subject to the notification obligation**

**Name**

Glazer Capital, LLC

**City of registered office (if applicable)**

New York

**Country of registered office (if applicable)**

USA

**4. Details of the shareholder**

| Name                                | City of registered office | Country of registered office |
|-------------------------------------|---------------------------|------------------------------|
| Glazer Enhanced Offshore Fund, Ltd. | Grand Cayman              | Cayman Islands               |

**5. Date on which the threshold was crossed or reached**

13-Feb-2025

**6. Date on which Issuer notified**

17-Feb-2025

**7. Total positions of person(s) subject to the notification obligation**

|   | % of voting rights attached to shares (total of 8.A) | % of voting rights through financial instruments (total of 8.B 1 + 8.B 2) | Total of both in % (8.A + 8.B) | Total number of voting rights held in issuer |
|---|--|---|--------------------------------|--|
| Resulting situation on the date on which threshold was crossed or reached | 0.000000   | 5.047780  | 5.047780                       | 36085416                                     |
| Position of previous notification (if applicable)                         |  |   |                                |  |

**8. Notified details of the resulting situation on the date on which the threshold was crossed or reached**

**8A. Voting rights attached to shares**

| Class/Type of shares ISIN code(if possible) | Number of direct voting rights (DTR5.1) | Number of indirect voting rights (DTR5.2.1) | % of direct voting rights (DTR5.1) | % of indirect voting rights (DTR5.2.1) |
|---|---|---|------------------------------------|--|
|   |   |   |                                    |  |
| Sub Total 8.A                               |   |   |                                    |  |

**8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))**

| Type of financial instrument | Expiration date | Exercise/conversion period | Number of voting rights that may be acquired if the instrument is exercised/converted | % of voting rights |
|------------------------------|-----------------|----------------------------|---|--------------------|
|                              |                 |                            |   |                    |
| Sub Total 8.B1               |                 |                            |   |                    |

**8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))**

| Type of financial instrument | Expiration date | Exercise/conversion period | Physical or cash settlement | Number of voting rights | % of voting rights |
|------------------------------|-----------------|----------------------------|-----------------------------|-------------------------|--------------------|
| Total Equity Return Swaps    |                 |                            | Cash                        | 36085416                | 5.047780           |
| Sub Total 8.B2               |                 |                            |                             | 36085416                | 5.047780%          |

**9. Information in relation to the person subject to the notification obligation**

2. Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entities (please add additional rows as necessary)

| Ultimate controlling person | Name of controlled undertaking | % of voting rights if it equals or is higher than the notifiable threshold | % of voting rights through financial instruments if it equals or is higher than the notifiable threshold | Total of both if it equals or is higher than the notifiable threshold |
|-----------------------------|--------------------------------|--|--|---|
| Paul J. Glazer              | Glazer Capital, LLC            | 0.000000   | 5.047780   | 5.047780%   |

**10. In case of proxy voting**

**Name of the proxy holder**

**The number and % of voting rights held**

**The date until which the voting rights will be held**

**11. Additional Information**

Glazer Capital, LLC is the discretionary investment manager for investment funds and a separate managed account (the "Clients"). This filing is a notification of major holding in the aggregate on behalf of such Clients.

**12. Date of Completion**

17-Feb-2025

**13. Place Of Completion**

New York, USA

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