



## SHARE BUYBACK MANAGEMENT

19 February 2025

### Management of share buyback

International Public Partnerships Limited ('INPP', or the 'Company') notes that it is about to enter a closed period ahead of the notification of its full-year results for the year to 31 December 2024 (the 'FY24 Closed Period').

The Company has previously appointed Deutsche Numis to manage an irrevocable, non-discretionary share buyback programme to continue the Company's buybacks of its ordinary shares in the market (the 'Irrevocable') during closed periods. The Irrevocable instructs Deutsche Numis to operate these buybacks automatically during the FY24 Closed Period.

The Company's existing share buyback programme of up to £60 million runs until the end of Q1 2025. At the time of writing, c.£53 million of shares have been bought by the Company. The Board acknowledges the importance of the share buyback programme and currently expects to expand and extend the programme should the Company's shares continue to trade at a significant discount to NAV. Due to the ongoing discount at which the Company's shares are trading, the Board will provide an update on or prior to the upcoming Annual Results announcement on measures to be implemented during the next year to help reduce the discount and enhance shareholder value.

**ENDS.**

### For further information:

Erica Sibree +44 (0) 7557 676 499  
Amber Fund Management Limited

Hugh Jonathan +44 (0)20 7260 1263  
Numis Securities

Ed Berry/Mitch Bartrop +44 (0) 7703 330 199 / (0) 7807 296 032  
FTI Consulting

### About International Public Partnerships:

INPP is a listed infrastructure investment company that invests in global public infrastructure projects and businesses, which meet societal and environmental needs, both now, and into the future.

INPP is a responsible, long-term investor in over 140 infrastructure projects and businesses. The portfolio consists of utility and transmission, transport, education, health, justice and digital infrastructure projects and businesses, in the UK, Europe, Australia, New Zealand and North America. INPP seeks to provide its shareholders with both a long-term yield and capital growth.

Amber is the Investment Adviser to INPP and consists of approximately 180 staff who are responsible for the management and origination of infrastructure investments.

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