

Glencore plc  
Baar, Switzerland  
19 February 2025

### 2025 Share buy-back programme

Glencore plc (the "Company") announces the commencement of a programme to make market purchases of its ordinary shares (the "Shares") of an aggregate value of up to USD 1 billion (the "Programme"), subject to market conditions, with completion planned to be by 6 August 2025.

The Programme will be effected in accordance with the terms of the authority granted by shareholders at the 2024 AGM, to acquire no more than 1,828,886,722 Shares and for the period from the date of the Company's AGM this year (currently scheduled for 28 May) is subject to a new authority being granted by shareholders at the AGM. The Programme's purpose is to reduce the capital of the Company. It is currently intended that any Shares purchased will be held in treasury.

The Company has entered into an agreement with Citigroup Global Markets Limited (the "Bank") to initially conduct the Programme, under which trading decisions may be undertaken by the Bank in accordance with the directions of the Company. If the Company is unable to do so, the Bank is mandated to make trading decisions concerning purchases under the Programme independently of the Company.

The Bank may undertake transactions in the Shares (which may include sales as well as purchases and may include participation in block purchases) in order to meet its obligations pursuant to its agreement with the Company.

The implementation of the Programme is in line with the Company's stated financial policies and thresholds.

Any buy-back of the Shares pursuant to the Programme will be effected in accordance with Chapter 9 of the UK Listing Rules, the EU Market Abuse Regulation 596/2014 and the Commission Delegated Regulation (EU) 2016/1052 (which are part of UK law by virtue of the European Union (Withdrawal) Act 2018).

The market will be notified in accordance with those rules when purchases are made.

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Notes for Editors

Glencore is one of the world's largest global diversified natural resource companies and a major producer and marketer of more than 60 commodities that advance everyday life. Through a network of assets, customers and suppliers that spans the globe, we produce, process, recycle, source, market and distribute the commodities that support decarbonisation while meeting the energy needs of today.

With over 150,000 employees and contractors and a strong footprint in over 30 countries in both established and emerging regions for natural resources, our marketing and industrial activities are supported by a global network of more than 50 offices.

Glencore's customers are industrial consumers, such as those in the automotive, steel, power generation, battery manufacturing and oil sectors. We also provide financing, logistics and other services to producers and consumers of commodities.

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Glencore is proud to be a member of the Voluntary Principles on Security and Human Rights and the International Council on Mining and Metals. We are an active participant in the Extractive Industries Transparency Initiative.

We will support the global effort to achieve the goals of the Paris Agreement through our efforts to decarbonise our own operational footprint. For more information see our 2024-2026 Climate Action Transition Plan, available on our website at [glencore.com/publications](https://www.glencore.com/publications).

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#### **Important Information**

This material does not purport to contain all of the information you may wish to consider. For further important information, including in connection with forward-looking statements and other cautionary information, refer to the Important notice section of Glencore's 2024 Half Year Report, which is available at [glencore.com/publications](https://www.glencore.com/publications). This document does not constitute or form part of any offer or invitation to sell or issue, or any solicitation of any offer to purchase or subscribe for any securities.

#### **Other information**

The companies in which Glencore plc directly and indirectly has an interest are separate and distinct legal entities. In this document, "Glencore", "Glencore group" and "Group" are used for convenience only where references are made to Glencore plc and its subsidiaries in general. These collective expressions are used for ease of reference only and do not imply any other relationship between the companies. Likewise, the words "we", "us" and "our" are also used to refer collectively to members of the Group or to those who work for them. These expressions are also used where no useful purpose is served by identifying the particular company or companies.

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