

**FORM 8.3**  
**PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY**  
**A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR**  
**MORE**

Rule 8.3 of the Takeover Code (the "Code")

**1. KEY INFORMATION**

(a)	Full name of discloser:	Barclays PLC.
(b)	Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c)	Name of offeror/offeree in relation to whose relevant securities this form relates:	DIRECT LINE INSURANCE GROUP PLC
(d)	If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e)	Date position held/dealing undertaken:	18 Feb 2025
(f)	In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	YES: AVIVA PLC

**2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE**

Interests and short positions in the relevant securities of the offeror or offeree

(a)

to which the disclosure relates following the dealing(if any)

Class of relevant security:	10 10/11p ordinary				
	Interests		Short Positions		
Number	(%)	Number	(%)		
(1) Relevant securities owned and/or controlled:	17,773,517	1.36%	12,779,734	0.97%	
(2) Cash-settled derivatives:	13,554,528	1.03%	17,518,850	1.34%	
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%	
<b>TOTAL:</b>	<b>31,328,045</b>	<b>2.39%</b>	<b>30,298,584</b>	<b>2.31%</b>	
Class of relevant security:	Convertible Bond XS1728036366				
Number	(%)	Interests		Short Positions	
		Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	200,000	0.06%	0	0.00%	
(2) Cash-settled derivatives:	0	0.00%	0	0.00%	
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%	
<b>TOTAL:</b>	<b>200,000</b>	<b>0.06%</b>	<b>0</b>	<b>0.00%</b>	

Rights to subscribe for new securities (including directors and

(b)

other executive options)

Class of relevant security in relation to	
which subscription right exists	
Details, including nature of the rights	
concerned and relevant percentages:	

**3. DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE**

(a) Purchase and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
10 10/11p ordinary	Purchase	555,316	2.6621 GBP
10 10/11p ordinary	Purchase	416,993	2.6600 GBP
10 10/11p ordinary	Purchase	277,658	2.6684 GBP
10 10/11p ordinary	Purchase	231,579	2.6663 GBP
10 10/11p ordinary	Purchase	55,180	2.6668 GBP
10 10/11p ordinary	Purchase	52,320	2.6628 GBP
10 10/11p ordinary	Purchase	51,198	2.6689 GBP
10 10/11p ordinary	Purchase	31,878	2.6611 GBP

10 10/11p ordinary	Purchase	17,179	2.6718 GBP
10 10/11p ordinary	Purchase	12,590	2.6697 GBP
10 10/11p ordinary	Purchase	12,394	2.6789 GBP
10 10/11p ordinary	Purchase	6,452	2.6664 GBP
10 10/11p ordinary	Purchase	6,342	2.6680 GBP
10 10/11p ordinary	Purchase	1,891	2.6660 GBP
10 10/11p ordinary	Purchase	703	2.6696 GBP
10 10/11p ordinary	Purchase	553	2.6671 GBP
10 10/11p ordinary	Purchase	292	2.6640 GBP
10 10/11p ordinary	Purchase	229	2.6700 GBP
10 10/11p ordinary	Sale	584,324	2.6669 GBP
10 10/11p ordinary	Sale	164,546	2.6646 GBP
10 10/11p ordinary	Sale	90,498	2.6659 GBP
10 10/11p ordinary	Sale	75,237	2.6663 GBP
10 10/11p ordinary	Sale	64,378	2.6600 GBP
10 10/11p ordinary	Sale	56,320	2.6643 GBP
10 10/11p ordinary	Sale	55,174	2.6656 GBP
10 10/11p ordinary	Sale	34,649	2.6634 GBP
10 10/11p ordinary	Sale	11,638	2.6666 GBP
10 10/11p ordinary	Sale	8,437	2.6637 GBP
10 10/11p ordinary	Sale	8,346	2.6790 GBP
10 10/11p ordinary	Sale	8,067	2.6615 GBP
10 10/11p ordinary	Sale	5,318	2.6665 GBP
10 10/11p ordinary	Sale	5,278	2.6708 GBP
10 10/11p ordinary	Sale	4,401	2.6683 GBP
10 10/11p ordinary	Sale	3,093	2.6699 GBP
10 10/11p ordinary	Sale	2,827	2.6691 GBP
10 10/11p ordinary	Sale	2,171	2.6720 GBP
10 10/11p ordinary	Sale	1,766	2.6660 GBP
10 10/11p ordinary	Sale	1,681	2.6780 GBP
10 10/11p ordinary	Sale	1,506	2.6600 GBP
10 10/11p ordinary	Sale	844	2.6620 GBP
10 10/11p ordinary	Sale	584	2.6640 GBP
10 10/11p ordinary	Sale	462	2.6597 GBP
10 10/11p ordinary	Sale	447	2.6664 GBP
10 10/11p ordinary	Sale	318	2.6700 GBP
10 10/11p ordinary	Sale	306	2.6619 GBP

(b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
10 10/11p ordinary	SWAP	Increasing Long	462	2.6597 GBP
10 10/11p ordinary	SWAP	Increasing Long	80,863	2.6598 GBP
10 10/11p ordinary	SWAP	Increasing Long	62,232	2.6600 GBP
10 10/11p ordinary	SWAP	Increasing Long	306	2.6619 GBP
10 10/11p ordinary	SWAP	Increasing Long	4,460	2.6630 GBP
10 10/11p ordinary	SWAP	Increasing Long	34,649	2.6634 GBP
10 10/11p ordinary	SWAP	Increasing Long	8,237	2.6638 GBP
10 10/11p ordinary	SWAP	Increasing Long	56,320	2.6643 GBP
10 10/11p ordinary	SWAP	Increasing Long	35,948	2.6649 GBP
10 10/11p ordinary	SWAP	Increasing Long	42,464	2.6652 GBP
10 10/11p ordinary	SWAP	Increasing Long	90,498	2.6659 GBP
10 10/11p ordinary	SWAP	Increasing Long	211	2.6660 GBP
10 10/11p ordinary	SWAP	Increasing Long	67,000	2.6666 GBP
10 10/11p ordinary	SWAP	Increasing Long	330,411	2.6668 GBP
10 10/11p ordinary	SWAP	Increasing Long	239,321	2.6669 GBP
10 10/11p ordinary	SWAP	Increasing Long	14,305	2.6679 GBP
10 10/11p ordinary	SWAP	Increasing Long	12,271	2.6687 GBP
10 10/11p ordinary	SWAP	Increasing Long	4,689	2.6688 GBP
10 10/11p ordinary	SWAP	Increasing Long	70,731	2.6691 GBP
10 10/11p ordinary	SWAP	Increasing Long	14,592	2.6692 GBP
10 10/11p ordinary	SWAP	Decreasing Long	340,067	2.6600 GBP
10 10/11p ordinary	SWAP	Decreasing Long	127,588	2.6601 GBP
10 10/11p ordinary	SWAP	Decreasing Long	23,159	2.6603 GBP
10 10/11p ordinary	SWAP	Decreasing Long	31,878	2.6611 GBP
10 10/11p ordinary	SWAP	Decreasing Long	277,658	2.6621 GBP
10 10/11p ordinary	SWAP	Decreasing Long	3,065	2.6638 GBP
10 10/11p ordinary	SWAP	Decreasing Long	107,500	2.6649 GBP
10 10/11p ordinary	SWAP	Decreasing Long	555,316	2.6652 GBP
10 10/11p ordinary	SWAP	Decreasing Long	100	2.6660 GBP
10 10/11p ordinary	SWAP	Decreasing Long	553	2.6671 GBP
10 10/11p ordinary	SWAP	Decreasing Long	703	2.6696 GBP
10 10/11p ordinary	SWAP	Decreasing Long	12,590	2.6697 GBP
10 10/11p ordinary	CFD	Increasing Short	3,722	2.6681 GBP
10 10/11p ordinary	CFD	Increasing Short	149,660	2.6697 GBP
10 10/11p ordinary	CFD	Increasing Short	73,488	2.6698 GBP

Stock-settled derivative transactions

(c)

(including options) Writing, selling, purchasing or varying							
Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/ received per unit

(ii) Exercising				
Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

**Other dealings (including subscribing for**

**(d) new securities)**

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

**4. OTHER INFORMATION**

**(a) Indemnity and other dealings arrangements**

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the person making the disclosure and any party to the offer or any person acting in concert with a party to the offer:
<b>NONE</b>

Agreements, arrangements or understandings relating to options or

**(b) derivatives**

Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:
(i) the voting rights of any relevant securities under any option; or
(ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:
<b>NONE</b>

**(c) Attachments**

Is a Supplemental Form 8 (Open Positions) attached?	<b>NO</b>
Date of disclosure:	<b>19 Feb 2025</b>
Contact name:	<b>Large Holdings Regulatory Operations</b>
Telephone number:	<b>020 3134 7213</b>

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact [rns@lseg.com](mailto:rns@lseg.com) or visit [www.rns.com](http://www.rns.com).

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

RETPKCBNNBKDNBD