

19 February 2025

Shearwater Group PLC
(**"Shearwater"**, or the **"Group"**)
Director dealing

Shearwater Group plc (AIM: SWG), the cybersecurity, advisory and managed security services group, announces that on 18 February 2025 Philip Higgins, Chief Executive Officer, effected a transfer of an aggregate of 114,284 ordinary shares of 10 pence each in the Company ("Ordinary Shares") from his personal account to ISA accounts controlled by himself (57,142 Ordinary Share purchase) and his wife, Mrs Lauren Higgins (57,142 Ordinary Share purchase).

The disposal element of the transfer took place at a price of 35.0p per share and the new shares were acquired at a price of 35.025p per share.

Following these transactions, Mr Higgins beneficially interest remains unchanged at 2,649,349 Ordinary Shares, representing approximately 11.1 per cent of the issued ordinary share capital of the Company.

The notifications below, made in accordance with the UK Market Abuse Regulation, provide further details.

Enquiries:

Shearwater Group plc

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c/o Alma

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The Company makes the following disclosures in accordance with article 19(3) of the Market Abuse Regulation:

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Philip Higgins
2	Reason for the notification	
a)	Position/status	Chief Executive Officer
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform,	

	auctioneer or auction monitor		
a)	Name	Shearwater Group plc	
b)	LEI	213800ZRUKUYDJLKD504	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	Ordinary Shares of 10 pence each GB00BKT6VH21	
b)	Nature of the transaction	Disposal of Ordinary Shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		35.0 pence	114,284
d)	Aggregated information - Aggregated volume - Price	N/A	
e)	Date of the transaction	18 February 2025	
f)	Place of the transaction	London Stock Exchange, AIM	

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Philip Higgins
2	Reason for the notification	
a)	Position/status	Chief Executive Officer
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Shearwater Group plc
b)	LEI	213800ZRUKUYDJLKD504
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Ordinary Shares of 10 pence each GB00BKT6VH21

		GB00BK16VH21	
b)	Nature of the transaction	Purchase of Ordinary Shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		35.025 pence	57,142
d)	Aggregated information - Aggregated volume - Price	N/A	
e)	Date of the transaction	18 February 2025	
f)	Place of the transaction	London Stock Exchange, AIM	

1	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Lauren Higgins	
2	Reason for the notification		
a)	Position/status	Person closely associated to Phil Higgins, CEO	
b)	Initial notification /Amendment	Initial notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Shearwater Group plc	
b)	LEI	213800ZRUKUYDJLKD504	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Ordinary Shares of 10 pence each	
	Identification code	GB00BKT6VH21	
b)	Nature of the transaction	Purchase of Ordinary Shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		35.025 pence	57,142
d)	Aggregated information - Aggregated volume - Price	N/A	
e)	Date of the transaction	18 February 2025	
f)	Place of the transaction	London Stock Exchange, AIM	

1)	Place of the transaction	LONDON STOCK EXCHANGE, ADVI
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