

20 February 2025

Gamma Communications plc

Gamma completes acquisition of STARFACE

Further to the announcement on 14 January 2025, Gamma Communications plc ("Gamma"), a leading provider of technology-based communication services across Europe, is pleased to confirm that it has completed the acquisition of 100% of the equity of SF Technologies Holding GmbH (trading as STARFACE), a market leader in proprietary business communication and collaboration software solutions tailored to the German market, following regulatory clearance.

The terms of the transaction remain as disclosed in the 14 January 2025 announcement. £30m has been funded through the new Revolving Credit Facility, and the remainder covered by Gamma's existing cash resources. The cash outlay for the acquisition (excluding transaction costs) was €201.6m. After taking account of net cash and working capital, this equates to €196m (£164m) on a cash-free, debt-free basis.

Andrew Belshaw, CEO of Gamma, commented:

"We are delighted to have completed the acquisition of STARFACE. This marks the beginning of an exciting new chapter, allowing us to accelerate cloud adoption and innovation across the DACH region. We look forward to working closely with our new colleagues, partners, and customers to drive the future of cloud communications across Europe."

Enquiries:

Gamma Communications plc
Andrew Belshaw, Chief Executive Officer
Bill Castell, Chief Financial Officer
Rachael Matzopoulos, Company Secretary

Tel: +44 (0)333 006 5972

Peel Hunt (NOMAD & Broker)
Neil Patel / Benjamin Cryer / Kate Bannatyne

Tel: +44 (0)207 418 8900

Deutsche Numis (Broker)
Simon Willis / Hugo Rubinstein / Spencer Clark

Tel: +44 (0)207 260 1000

Teneo (PR Adviser)
James Macey White / Matt Low / Ffion Dash

Tel: +44 (0)207 353 4200

Notes for editors:

Gamma Communications plc is a leading provider of technology-based communication services across Europe. Gamma is admitted to trading on AIM and, following the acquisition of STARFACE, employs approximately 2,200 people. Offering a range of Unified Communications, mobile, security and connectivity services, Gamma provides robust and secure end-to-end business communication solutions, enabling organisations to communicate, collaborate and offer a better customer experience.

Gamma's vision is for a better-connected world in which it can work smarter for the benefit of business, people, and the planet. Its primary market is the UK, where it delivers network-based services to SME, Public Sector, and Enterprise markets through its extensive network of trusted channel partners and direct sales and support capabilities. Expanding its presence in Europe, Gamma is continuing to grow its group of businesses focused on digital transformation by delivering services to customers via a network of channel partners in Germany, Spain, and the Benelux region.

For more information about Gamma and its comprehensive range of products and services, please visit www.gammagroup.co

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact ms@seg.com or visit www.ms.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

