

FOR IMMEDIATE RELEASE

20 February 2025

Predator Oil & Gas Holdings Plc / Index: LSE / Epic: PRD / Sector: Oil & Gas
LEI 213800L7QXFURBFLDS54

Predator Oil & Gas Holdings Plc

("Predator" or the "Company" and together with its subsidiaries the "Group")

Issuance of Share Options

Predator Oil & Gas Holdings Plc (LSE: PRD), the Jersey based Oil and Gas Company with near-term hydrocarbon operations focused on Morocco and Trinidad, advises of the issuance of the following options over new Ordinary Shares:

Issuance of Options to Directors:

The Board's Remuneration Committee has resolved to make an award of 45,000,000 unallocated share options under the Company's existing option scheme:

- | | | | |
|----|-------------------|-------------------------------------|--------------------|
| 1. | Dr. Stephen Boldy | Non-executive director and Chairman | 7,500,000 options |
| 2. | Mr Paul Griffiths | Chief Executive and director | 18,500,000 options |
| 3. | Mr Alistair Jury | Non-executive director | 7,500,000 options |
| 4. | Mr Carl Kindinger | Non-executive director | 7,500,000 options |
| 5. | Mr Geoffrey Leid | Director | 4,000,000 options |

All the above share options are exercisable at 5.5p per share

The vesting conditions and phased vesting dates are as follows:

- 25% of the award on commencement of MOU-5 drilling
- 25% of the award after 9 months or on announcement of the completion of the acquisition of Challenger Energy Group Plc's Trinidad & Tobago companies, whichever occurs first
- 25% of award after 6 months or announcement of positive MOU-3 testing results, whichever occurs first
- 25% of award on announcement of achieving 500boe/pd net to Predator in Trinidad.

For further information visit www.predatoroilandgas.com

Follow the Company on X @PredatorOilGas.

This announcement contains inside information for the purposes of Article 7 of the Regulation (EU) No 596/2014 on market abuse.

For more information please visit the Company's website at www.predatoroilandgas.com

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