

FORM 8.3
PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY
A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR
MORE

Rule 8.3 of the Takeover Code (the "Code")

1. KEY INFORMATION

(a)	Full name of discloser:	Barclays PLC.
(b)	Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c)	Name of offeror/offeree in relation to whose relevant securities this form relates:	DIRECT LINE INSURANCE GROUP PLC
(d)	If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e)	Date position held/dealing undertaken:	19 Feb 2025
(f)	In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	YES: AVIVA PLC

2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE

Interests and short positions in the relevant securities of the offeror or offeree

(a) to which the disclosure relates following the dealing(if any)

Class of relevant security:	10 10/11p ordinary			
	Interests		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	17,764,913	1.35%	12,256,330	0.93%
(2) Cash-settled derivatives:	12,985,076	0.99%	17,476,933	1.33%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
TOTAL:	30,749,989	2.34%	29,733,263	2.27%
Class of relevant security:	Restricted Tier 1 Note XS1728036366			
	Interests		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	200,000	0.06%	0	0.00%
(2) Cash-settled derivatives:	0	0.00%	0	0.00%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
TOTAL:	200,000	0.06%	0	0.00%

Rights to subscribe for new securities (including directors and

(b) other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

3. DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE

(a) Purchase and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
10 10/11p ordinary	Purchase	1,000,000	2.6588 GBP
10 10/11p ordinary	Purchase	250,000	2.6343 GBP
10 10/11p ordinary	Purchase	170,200	2.6340 GBP
10 10/11p ordinary	Purchase	81,684	2.6503 GBP
10 10/11p ordinary	Purchase	43,691	2.6377 GBP
10 10/11p ordinary	Purchase	35,540	2.6415 GBP
10 10/11p ordinary	Purchase	33,937	2.6511 GBP
10 10/11p ordinary	Purchase	31,018	2.6393 GBP
10 10/11p ordinary	Purchase	19,218	2.6485 GBP
10 10/11p ordinary	Purchase	14,664	2.6438 GBP
10 10/11p ordinary	Purchase	12,575	2.6360 GBP
10 10/11p ordinary	Purchase	9,288	2.6366 GBP
10 10/11p ordinary	Purchase	9,155	2.6453 GBP
10 10/11p ordinary	Purchase	8,003	2.6384 GBP
10 10/11p ordinary	Purchase	7,019	2.6527 GBP
10 10/11p ordinary	Purchase	6,794	2.6416 GBP
10 10/11p ordinary	Purchase	6,374	2.6368 GBP
10 10/11p ordinary	Purchase	4,998	2.6560 GBP
10 10/11p ordinary	Purchase	4,832	2.6574 GBP
10 10/11p ordinary	Purchase	4,029	2.6379 GBP
10 10/11p ordinary	Purchase	3,805	2.6405 GBP
10 10/11p ordinary	Purchase	3,561	2.6497 GBP
10 10/11p ordinary	Purchase	3,487	2.6390 GBP
10 10/11p ordinary	Purchase	3,069	2.6396 GBP
10 10/11p ordinary	Purchase	3,034	2.6380 GBP
10 10/11p ordinary	Purchase	2,362	2.6319 GBP
10 10/11p ordinary	Purchase	2,052	2.6520 GBP
10 10/11p ordinary	Purchase	2,052	2.6440 GBP
10 10/11p ordinary	Purchase	1,872	2.6577 GBP
10 10/11p ordinary	Purchase	1,792	2.6365 GBP
10 10/11p ordinary	Purchase	1,692	2.6589 GBP
10 10/11p ordinary	Purchase	1,367	2.6350 GBP
10 10/11p ordinary	Purchase	653	2.6445 GBP
10 10/11p ordinary	Purchase	591	2.6399 GBP
10 10/11p ordinary	Purchase	508	2.6400 GBP
10 10/11p ordinary	Purchase	71	2.6420 GBP
10 10/11p ordinary	Sale	250,000	2.6316 GBP
10 10/11p ordinary	Sale	193,410	2.6380 GBP
10 10/11p ordinary	Sale	132,247	2.6388 GBP
10 10/11p ordinary	Sale	113,712	2.6455 GBP

10 10/11p ordinary	Sale	108,847	2.6347 GBP
10 10/11p ordinary	Sale	100,992	2.6382 GBP
10 10/11p ordinary	Sale	82,168	2.6340 GBP
10 10/11p ordinary	Sale	53,524	2.6375 GBP
10 10/11p ordinary	Sale	53,315	2.6384 GBP
10 10/11p ordinary	Sale	45,027	2.6499 GBP
10 10/11p ordinary	Sale	38,766	2.6406 GBP
10 10/11p ordinary	Sale	17,770	2.6415 GBP
10 10/11p ordinary	Sale	13,006	2.6467 GBP
10 10/11p ordinary	Sale	11,961	2.6355 GBP
10 10/11p ordinary	Sale	11,621	2.6394 GBP
10 10/11p ordinary	Sale	8,358	2.6448 GBP
10 10/11p ordinary	Sale	8,327	2.6402 GBP
10 10/11p ordinary	Sale	7,334	2.6397 GBP
10 10/11p ordinary	Sale	5,449	2.6580 GBP
10 10/11p ordinary	Sale	3,470	2.6470 GBP
10 10/11p ordinary	Sale	2,679	2.6454 GBP
10 10/11p ordinary	Sale	2,390	2.6500 GBP
10 10/11p ordinary	Sale	1,986	2.6560 GBP
10 10/11p ordinary	Sale	1,219	2.6360 GBP
10 10/11p ordinary	Sale	1,026	2.6440 GBP
10 10/11p ordinary	Sale	537	2.6494 GBP
10 10/11p ordinary	Sale	495	2.6602 GBP
10 10/11p ordinary	Sale	254	2.6400 GBP
10 10/11p ordinary	Sale	209	2.6338 GBP
10 10/11p ordinary	Sale	71	2.6420 GBP
10 10/11p ordinary	Sale	10	2.6386 GBP
10 10/11p ordinary	Sale	7	2.6379 GBP

(b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
10 10/11p ordinary	SWAP	Increasing Long	250,000	2.6316 GBP
10 10/11p ordinary	SWAP	Increasing Long	209	2.6337 GBP
10 10/11p ordinary	SWAP	Increasing Long	3,108	2.6338 GBP
10 10/11p ordinary	SWAP	Increasing Long	137,277	2.6340 GBP
10 10/11p ordinary	SWAP	Increasing Long	42,920	2.6344 GBP
10 10/11p ordinary	SWAP	Increasing Long	71,716	2.6351 GBP
10 10/11p ordinary	SWAP	Increasing Long	53,524	2.6375 GBP
10 10/11p ordinary	SWAP	Increasing Long	7	2.6379 GBP
10 10/11p ordinary	SWAP	Increasing Long	42,386	2.6383 GBP
10 10/11p ordinary	SWAP	Increasing Long	113,090	2.6388 GBP
10 10/11p ordinary	SWAP	Increasing Long	28,403	2.6395 GBP

Security	Instrument	Long/Short	Quantity	Price
10 10/11p ordinary	SWAP	Increasing Long	5,550	2.6402 GBP
10 10/11p ordinary	SWAP	Increasing Long	38,766	2.6406 GBP
10 10/11p ordinary	SWAP	Increasing Long	1,407	2.6440 GBP
10 10/11p ordinary	SWAP	Increasing Long	7,228	2.6452 GBP
10 10/11p ordinary	SWAP	Increasing Long	62,891	2.6457 GBP
10 10/11p ordinary	SWAP	Increasing Long	29,276	2.6458 GBP
10 10/11p ordinary	SWAP	Decreasing Long	2,362	2.6320 GBP
10 10/11p ordinary	SWAP	Decreasing Long	500	2.6340 GBP
10 10/11p ordinary	SWAP	Decreasing Long	74,072	2.6341 GBP
10 10/11p ordinary	SWAP	Decreasing Long	250,000	2.6343 GBP
10 10/11p ordinary	SWAP	Decreasing Long	33,820	2.6360 GBP
10 10/11p ordinary	SWAP	Decreasing Long	4,029	2.6379 GBP
10 10/11p ordinary	SWAP	Decreasing Long	235	2.6380 GBP
10 10/11p ordinary	SWAP	Decreasing Long	3,222	2.6426 GBP
10 10/11p ordinary	SWAP	Decreasing Long	33,937	2.6511 GBP
10 10/11p ordinary	SWAP	Decreasing Long	7,019	2.6527 GBP
10 10/11p ordinary	SWAP	Decreasing Long	5,300	2.6548 GBP
10 10/11p ordinary	SWAP	Decreasing Long	4,832	2.6574 GBP
10 10/11p ordinary	SWAP	Decreasing Long	1,000,000	2.6588 GBP
10 10/11p ordinary	CFD	Decreasing Short	16,070	2.6361 GBP
10 10/11p ordinary	CFD	Increasing Short	12,035	2.6359 GBP

Stock-settled derivative transactions

(c)

(including options)

(i)

Writing, selling, purchasing or varying

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/received per unit

(ii)

Exercising

Class of relevant security	Product description	Exercising/exercised against	Number of securities	Exercise price per unit

Other dealings (including subscribing for

(d)

new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4.

OTHER INFORMATION

(a)

Indemnity and other dealings arrangements

<p>Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the person making the disclosure and any party to the offer or any person acting in concert with a party to the offer:</p>

NONE	
Agreements, arrangements or understandings relating to options or	
(b) derivatives	
Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:	
(i) the voting rights of any relevant securities under any option; or	
(ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:	
NONE	
(c) Attachments	
Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	20 Feb 2025
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact ms@seg.com or visit www.ms.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

RETPKKBKDKDOBB