

20 February 2025

Argo Group Limited

("Argo" or the "Company")

PDMR/PCA Dealings

Argo Group Limited announces that today Andreas Rialas purchased 15,567,312 ordinary shares of 0.01 each in the Company ("Ordinary Shares") from Farkland Ventures Limited (the beneficiaries of which are potentially Andreas Rialas and his family) and 8,768,363 Ordinary Shares from Kyriakos Rialas. Following this transaction, Andreas Rialas has a direct interest in 27,738,313 Ordinary Shares, representing approximately 80.0% of the Company's issued share capital, and both Farkland Ventures Limited and Kyriakos Rialas have no interest in Ordinary Shares.

The notification tables set out below provide details of these dealings.

For further information:

Argo Group Limited

Jeremy Bradshaw

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Panmure Liberum Limited

Nominated Adviser and Broker

Atholl Tweedie

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Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1 Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Andreas Rialas
2 Reason for the notification		
a)	Position/status	Chief Investment Officer
b)	Initial notification /Amendment	Initial notification
3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Argo Group Limited
b)	LEI	2138006AZQPG1K8GH083
4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		

a)	Description of the financial instrument, type of instrument	Ordinary Shares of 0.01 each in Argo Group Limited									
	Identification code	IM00B2RDSS92									
b)	Nature of the transaction	(1) Purchase of Ordinary Shares from Kyriakos Rialas (2) Purchase Ordinary Shares from Farkland Ventures Limited									
c)	Price(s) and volume(s)	<table border="1"> <tr> <th></th> <th>Price(s)</th> <th>Volume(s)</th> </tr> <tr> <td>(1)</td> <td>£0.05</td> <td>8,768,363</td> </tr> <tr> <td>(2)</td> <td>£0.05</td> <td>15,567,312</td> </tr> </table>		Price(s)	Volume(s)	(1)	£0.05	8,768,363	(2)	£0.05	15,567,312
	Price(s)	Volume(s)									
(1)	£0.05	8,768,363									
(2)	£0.05	15,567,312									
d)	Aggregated information	<p>- Aggregated volume 24,335,675</p> <p>- Price £0.05 per Ordinary Share</p>									
e)	Date of the transaction	20 February 2025									
f)	Place of the transaction	London Stock Exchange, AIM (XON)									

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Kyriakos Rialas
2	Reason for the notification	
a)	Position/status	Chief Executive Officer
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Argo Group Limited
b)	LEI	2138006AZQPG1K8GHO83
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument	Ordinary Shares of 0.01 each in Argo Group Limited
	Identification code	IM00B2RDSS92
b)	Nature of the transaction	Sale of Ordinary Shares to Andreas Rialas
c)	Price(s) and volume(s)	

		Price(s)	Volume(s)
		£0.05	8,768,363
d)	Aggregated information		
	- Aggregated volume	N/A	
	- Price		
e)	Date of the transaction	20 February 2025	
f)	Place of the transaction	London Stock Exchange, AIM (XON)	

1	Details of the person discharging managerial responsibilities / person closely associated						
a)	Name	Farkland Ventures Limited					
2 Reason for the notification							
a)	Position/status	PCA of Andreas Rialas, Chief Investment Office					
b)	Initial notification /Amendment	Initial notification					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	Argo Group Limited					
b)	LEI	2138006AZQPG1K8GHO83					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument	Ordinary Shares of 0.01 each in Argo Group Limited					
	Identification code	IM00B2RDSS92					
b)	Nature of the transaction	Sale of Ordinary Shares to Andreas Rialas					
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>£0.05</td> <td>15,567,312</td> </tr> </tbody> </table>		Price(s)	Volume(s)	£0.05	15,567,312
Price(s)	Volume(s)						
£0.05	15,567,312						
d)	Aggregated information						
	- Aggregated volume	N/A					
	- Price						

e)	Date of the transaction	20 February 2025
f)	Place of the transaction	London Stock Exchange, AIM (XON)

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