

20 February 2025

Guardian Metal Resources plc

("Guardian Metal" or the "Company")

Guardian Metal Welcomes UCAM as Strategic Investor

Guardian Metal Resources plc (LON:GMETDTCQX:GMTLF), a strategic development and mineral exploration company focused in Nevada, USA, notes today's announcement by Power Metal Resources plc ("Power Metal") regarding the sale of 29,758,334 ordinary shares in Guardian Metal and 986,352 warrants to UCAM Ltd ("UCAM"). The Company is very pleased to welcome UCAM as a new strategic investor.

Full transaction details can be found at the link below:

<https://www.londonstockexchange.com/news-article/POW/partial-disposal-of-gmet-holding/16908475?showDisclaimer=true>

Following its purchase, UCAM will hold a 23.45% interest in the issued share capital of the Company and Power Metal will retain 24,699,825 ordinary shares representing 19.46% of the issued share capital of the Company.

Oliver Friesen, CEO of Guardian Metal, commented:

"As the leading UK-listed U.S.-focused tungsten exploration and development company our important strategic position is now further validated by UCAM's share purchase and I am delighted to welcome them to our shareholder register.

"With our entire project portfolio located in mining-friendly Nevada, we believe we are uniquely positioned to benefit from a new era for American mining. The opportunity ahead is substantial, and we are excited to advance towards our goals in partnership with UCAM, Power Metal, and the other outstanding shareholders on our register."

For further information visit www.guardianmetalresources.com or contact the following:

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Forward Looking Statements

This announcement contains forward-looking statements relating to expected or anticipated future events and anticipated results that are forward-looking in nature and, as a result, are subject to certain risks and uncertainties, such as general economic, market and business conditions, competition for qualified staff, the regulatory process and actions, technical issues, new legislation, uncertainties resulting from potential delays or changes in plans, uncertainties exploration, uncertainties regarding the timing and granting of prospecting rights, uncertainties regarding the timing and granting of

uncertainties regarding the timing and granting of prospecting rights, uncertainties regarding the timing and granting of regulatory and other third party consents and approvals, uncertainties regarding the Company's or any third party's ability to execute and implement future plans, and the occurrence of unexpected events.

Actual results achieved may vary from the information provided herein as a result of numerous known and unknown risks and uncertainties and other factors.

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