

Corcel plc
("Corcel" or the "Company")

Results of General Meeting

20 February 2025

Corcel Plc, the pan Angola-Brazil focused energy company, announces that the resolutions put to shareholders at its General Meeting ("GM") held earlier today, were duly passed.

General Meeting Results:

The resolutions put to the GM were voted on by way of a poll and the results are as follows:

Resolutions	For	%	Against	%	Withheld
1	753,853,067	99.95	371,113	0.05	424,523
2	753,395,859	99.88	888,897	0.12	363,947
3	752,150,489	99.72	2,139,146	0.28	359,068

A "Vote withheld" is not a vote in law and is not counted in the calculation of the percentage of shares voted "For" or "Against" any resolution.

For further information please contact:

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About Corcel:

Corcel has a notable oil and gas portfolio in onshore Angola that includes brownfield redevelopment opportunities and significant exploration upside. Corcel marked a new country entry into Brazil by acquiring rights to producing gas and exploration assets, further diversifying its portfolio and enhancing its growth potential.

Corcel's Angola portfolio consists of interests in three licenses:

- KON - 16 Operated - 55% working interest - 49.5% net to CRCL
- KON - 11 Non-Operated - 20% working interest - 18% net to CRCL
- KON - 12 Non-Operated - 25% working interest - 22.5% net to CRCL

Corcel's Brazil portfolio consists of the option to acquire:

- 20% interest in the IRAI gas field
- Right-of-first refusal ("ROFR") over the remaining 80% in the IRAI field
- ROFR for 100% of the adjacent TUC-T-172 exploration block, located in the state of Bahia, onshore Brazil

Corcel's Battery Metals portfolio consists of an 80% working interest in the Mt Weld Rare Earth Elements project in Western Australia.

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