

21 February 2025

## **Zenova Group PLC**

("Zenova" or "the Company")

### **Placing to raise £250,000**

Zenova Group plc (AIM:ZED), the innovative fire suppression and interdiction solutions company, is pleased to announce that the Company, through its corporate broker Peterhouse Capital Limited ("Peterhouse"), has conditionally raised gross proceeds of £250,000 via a placing (the "Placing") of 100,000,000 new ordinary shares at a price of 0.25 pence per share ("Placing Shares"). The Fundraise was undertaken with existing shareholders and new institutions and several new high net worth investors.

As part of the Placing, warrants have been issued on a 1-for-1 basis, allowing new investors to subscribe for additional shares at 0.5 pence per new ordinary share, with an exercise period of 18 months from the date of admission.

#### **Use of Proceeds**

The proceeds will be used to ensure sufficient working capital and enable the Company to continue to progress on substantial and continuing order interest for the Group's extinguisher products.

#### **Admission & Total Voting Rights ("TVR") Statement**

Prior to this Placing, the Company had 140,225,973 ordinary shares of £0.001 par value on issue, each with one vote per share. The Company does not hold any ordinary shares in treasury. Following the issuance of the 100,000,000 Placing Shares, the TVR will increase by 100,000,000 shares, bringing the total number of voting rights in the Company to 240,225,973.

Therefore, the figure of 240,225,973, post the issue of these new Placing Shares, can be used by shareholders to determine whether they have a notifiable interest in the share capital of the Company under the Disclosure Guidance and Transparency Rules, or if such interest has changed.

The 100,000,000 Placing Shares will be admitted to trading on AIM on or around 28 February 2025, following settlement.

#### **Director Participation**

Dr. Etrur Albani, Non-Executive Director of the Company (the "Participating Director"), has agreed to participate in the Placing for 4,000,000 Placing Shares at the Issue Price. The interests of the Participating Director in the Company's enlarged share capital will be as follows:

Director	Number of Ordinary Shares held as at the date of this announcement	Number of Placing Shares subscribed for	Resulting number of Ordinary Shares held immediately following Admission	Percentage Holding immediately following Admission
Dr. Etrur Albani	5,405,000	4,000,000	9,405,000	3.9%

- ENDS -

This announcement contains inside information for the purposes of Article 7 of Regulation 2014/596/EU, which is part of domestic UK law pursuant to the Market Abuse (Amendment) (EU Exit) regulations (SI 2019/310).

For further information, please contact:

#### **Zenova Group PLC**

Thomas Melchior, CEO

Fiona Rodford, Chairperson

Tel: +44 20 3475 6834

#### **SPARK Advisory Partners Limited (Nominated Adviser)**

Matt Davis

Tel: +44 20 3368 3550

#### **Peterhouse Capital Limited (Broker)**

**Notification and public disclosure of transactions by persons discharging managerial responsibilities ("PDMRs") and persons closely associated ("PCA") with them.**

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>						
a)	Name	Dr. Etrur Albani					
<b>2</b>	<b>Reason for notification</b>						
a)	Position / status	Non Executive Director					
b)	Initial notification /Amendment	Initial notification					
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>						
a)	Name	Zenova Group plc					
b)	LEI	213800QXC9WBOBNBQS55					
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>						
a)	Description of the financial instrument, type of instrument  Identification code	Ordinary shares of £0.001 each in Zenova Group plc  ISIN: GB00BNVVH568					
b)	Nature of the transaction	Acquisition of ordinary shares of £0.001 each in a subscription;					
c)	Price(s) and volumes(s)	<table border="1"> <tr> <td>Price(s)</td> <td>Volumes(s)</td> </tr> <tr> <td>0.25 pence</td> <td>4,000,000</td> </tr> </table>	Price(s)	Volumes(s)	0.25 pence	4,000,000	
Price(s)	Volumes(s)						
0.25 pence	4,000,000						
d)	Aggregated information	n/a					
e)	Date of the transaction	20 February 2025					
f)	Place of the transaction	Outside a Trading Venue					

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