

FORM 8.5 (EPT/NON-RI)
PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY AN
EXEMPT PRINCIPAL TRADER WITHOUT RECOGNISED INTERMEDIARY ("RI") STATUS
(OR WHERE RI STATUS IS NOT APPLICABLE)

Rule 8.5 of the Takeover Code (the "Code")

1. KEY INFORMATION

(a)	Name of exempt principal trader:	BARCLAYS CAPITAL SECURITIES LTD
(b)	Name of offeror/offeree in relation to whose relevant securities this form relates:	HARGREAVES LANSDOWN PLC
(c)	Name of the party to the offer with which exempt principal trader is connected	HARGREAVES LANSDOWN PLC
(d)	Date position held/dealing undertaken:	20 Feb 2025
(e)	In addition to the company in 1(b) above, is the exempt principal trader making disclosures in respect of any other party to the offer?	NO

2. POSITIONS OF THE EXEMPT PRINCIPAL TRADER

- (a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing (if any)

Class of relevant security:	0.4p ordinary			
	Interests		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	14,585,290	3.07%	223,401	0.05%
(2) Cash-settled derivatives: and/or controlled:	425,361	0.09%	13,671,077	2.88%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
TOTAL:	15,010,651	3.16%	13,894,478	2.93%

- (b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

3. DEALINGS (IF ANY) BY THE EXEMPT PRINCIPAL TRADER

- (a) Purchases and sales

Class of relevant security	Purchase/sale	Total number of securities	Highest price per unit paid/received	Lowest price per unit paid/received
0.4p ordinary	Purchase	116,685	11.0050 GBP	10.9850 GBP
0.4p ordinary	Sale	258,816	11.0000 GBP	10.9750 GBP

- (b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
----------------------------	---------------------	-------------------	--------------------------------	----------------

0.4p ordinary	SWAP	Decreasing Short	29,125	10.9859 GBP
0.4p ordinary	SWAP	Decreasing Short	61,387	10.9887 GBP
0.4p ordinary	SWAP	Decreasing Short	22,682	10.9888 GBP
0.4p ordinary	SWAP	Decreasing Short	5,712	10.9893 GBP
0.4p ordinary	SWAP	Decreasing Short	7,244	10.9895 GBP
0.4p ordinary	SWAP	Decreasing Short	3,651	10.9900 GBP
0.4p ordinary	SWAP	Decreasing Short	1,915	10.9909 GBP
0.4p ordinary	SWAP	Decreasing Short	73	10.9915 GBP
0.4p ordinary	SWAP	Decreasing Short	132	10.9924 GBP
0.4p ordinary	SWAP	Decreasing Short	12,289	10.9926 GBP
0.4p ordinary	SWAP	Decreasing Short	1,911	10.9950 GBP
0.4p ordinary	SWAP	Decreasing Short	122	10.9956 GBP
0.4p ordinary	SWAP	Decreasing Short	18	11.0050 GBP
0.4p ordinary	SWAP	Increasing Short	28,498	10.9900 GBP
0.4p ordinary	SWAP	Increasing Short	6,277	10.9914 GBP
0.4p ordinary	SWAP	Increasing Short	5	11.0020 GBP
0.4p ordinary	SWAP	Increasing Short	6,989	11.0050 GBP
0.4p ordinary	CFD	Decreasing Short	15,767	10.9880 GBP
0.4p ordinary	CFD	Decreasing Short	25,156	10.9900 GBP

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/ received per unit

(ii) Exercising

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4. OTHER INFORMATION

(a) Indemnity and other dealings arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:
NONE

(b) Agreements, arrangements or understandings relating to options or derivatives

Details of any agreement, arrangement or understanding, formal or informal, between the exempt principal trader making the disclosure and any other person relating to:
(i) the voting rights of any relevant securities under any option;
or
(ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:
NONE

(c) Attachments

Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	21 Feb 2025
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@seg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

FEOKFLBLELLZBBX