

21 February 2025

Middlefield Canadian Income PCC (the “Company”)
including Middlefield Canadian Income “ GBP PC (the “Fund”), a cell of the Company
Registered No: 93546
Legal Entity Identifier: 2138007ENW3JEJXC8658

Withdrawal of General Meeting Requisition

As announced on 13 February 2025, Middlefield Canadian Income PCC (the “Company”) and Middlefield Canadian Income “ GBP PC (the “Fund”) received a letter from a nominee account acting on behalf of the custodian and prime broker for Saba Capital Management, L.P. (“Saba”) requisitioning the Board of the Company and Fund (the “Board”) to convene a general meeting of shareholders (the “Requisition”).

Since the receipt of the Requisition, the Board has consulted with a number of the Company’s largest shareholders, including Saba. Following constructive discussions, Saba has agreed to withdraw the Requisition for a period of 60 days to enable the Company and its advisers to formulate proposals that are in the best interests of all shareholders.

The Board will provide a further update in due course.

For further information, please contact:

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