

**Investec Limited**

Incorporated in the Republic of South Africa  
Registration number 1925/002833/06  
JSE share code: INL  
JSE Hybrid code: INPR  
JSE debt code: INLV  
NSX share code: IVD  
BSE share code: INVESTEC  
ISIN: ZAE000081949  
LEI: 213800CU7SM6O4UWOZ70

**Investec plc**

Incorporated in England and Wales  
Registration number 3633621  
LSE share code: INVP  
JSE share code: INP  
ISIN: GB00B17BBQ50  
LEI: 2138007Z3U5GWDN3MY22

As part of the dual listed company structure, Investec plc and Investec Limited (together "Investec") notify both the London and Johannesburg Stock Exchanges of matters which are required to be disclosed under the Disclosure Guidance and Transparency Rules and the Listing Rules of the Financial Conduct Authority (the "FCA") and/or the JSE Listings Requirements.

Accordingly, we advise of the receipt of the following TR-1 notification:

**TR-1: Standard form for notification of major holdings**

<b>NOTIFICATION OF MAJOR HOLDINGS</b> (to be sent to the relevant issuer <u>and</u> to the FCA in Microsoft Word format if possible)				
<b>1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached <sup>ii</sup>:</b>				
INVESTEC PLC				
<b>1b. Please indicate if the issuer is a non-UK issuer (please mark with an "X" if appropriate)</b>				
UK issuer	<input type="checkbox"/>			
<b>2. Reason for the notification</b> (please mark the appropriate box or boxes with an "X")				
An acquisition or disposal of voting rights <input checked="" type="checkbox"/>				
An acquisition or disposal of financial instruments <input type="checkbox"/>				
An event changing the breakdown of voting rights <input type="checkbox"/>				
Other (please specify) <sup>iii</sup> :				
<b>3. Details of person subject to the notification obligation</b> <sup>iv</sup>				
Name	PUBLIC INVESTMENT CORPORATION SOC LIMITED			
City and country of registered office (if applicable)	PRETORIA, SOUTH AFRICA			
<b>4. Full name of shareholder(s)</b> (if different from 3.) <sup>v</sup>				
Name				
City and country of registered office (if applicable)				
<b>5. Date on which the threshold was crossed or reached</b> <sup>vi</sup> :	21/02/2025			
<b>6. Date on which issuer notified (DD/MM/YYYY):</b>	24/02/2025			
<b>7. Total positions of person(s) subject to the notification obligation</b>				
	% of voting rights attached to shares <sup>vii</sup>	% of voting rights through financial instruments <sup>viii</sup>	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer (8.A + 8.B)

	(total of 8. A)	(total of 8.B.1 + 8.B.2)		+ 8.B) <sup>vii</sup>
Resulting situation on the date on which threshold was crossed or reached	14.922%		14.922%	103 869 509
Position of previous notification (if applicable)	15.074%		15.074%	

**8. Notified details of the resulting situation on the date on which the threshold was crossed or reached <sup>viii</sup>**

**A: Voting rights attached to shares**

Class/type of shares ISIN code (if possible)	Number of voting rights <sup>ix</sup>		% of voting rights	
	Direct (DTR5.1)	Indirect (DTR5.2.1)	Direct (DTR5.1)	Indirect (DTR5.2.1)
	103 869 509		14.922%	
<b>SUBTOTAL 8. A</b>	103 869 509		14.922%	

**B 1: Financial Instruments according to DTR5.3.1R (1) (a)**

Type of financial instrument	Expiration date <sup>x</sup>	Exercise/Conversion Period <sup>xi</sup>	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights
<b>SUBTOTAL 8. B 1</b>			NIL	NIL

**B 2: Financial Instruments with similar economic effect according to DTR5.3.1R (1) (b)**

Type of financial instrument	Expiration date <sup>x</sup>	Exercise/Conversion Period <sup>xi</sup>	Physical or cash Settlement <sup>xii</sup>	Number of voting rights	% of voting rights
		<b>SUBTOTAL 8.B.2</b>		NIL	NIL

**9. Information in relation to the person subject to the notification obligation (please mark the applicable box with an "X")**

Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer <sup>xiii</sup>	
Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity (please add additional rows as necessary) <sup>xiv</sup>	X
<b>Name <sup>xv</sup></b>	<b>% of voting rights if it equals or is higher than the notifiable threshold</b>
PUBLIC INVESTMENT CORPORATION SOC LIMITED	14.922%

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**10. In case of proxy voting, please identify:**

Name of the proxy holder	N/A
The number and % of voting rights held	N/A
The date until which the voting rights will be held	N/A

**11. Additional information <sup>xvi</sup>**

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<b>Place of completion</b>	PRETORIA, SOUTH AFRICA
<b>Date of completion</b>	24 February 2025

Johannesburg and London  
 24 February 2025  
 Sponsor: Investec Bank Limited

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