

Airtel Africa plc (the "Company") - Notification of Major Interests in Shares

TR-1: Standard form for notification of major holdings

1. Issuer Details

ISIN

GB00BKDRYJ47

Issuer Name

AIRTEL AFRICA PLC

UK or Non-UK Issuer

UK

2. Reason for Notification

An acquisition or disposal of voting rights

3. Details of person subject to the notification obligation

Name

Bharti Airtel Limited

City of registered office (if applicable)

Gurugram

Country of registered office (if applicable)

India

4. Details of the shareholder

Name	City of registered office	Country of registered office
Airtel Africa Mauritius Limited	Mauritius	Mauritius

5. Date on which the threshold was crossed or reached

21-Feb-2025

6. Date on which Issuer notified

21-Feb-2025

7. Total positions of person(s) subject to the notification obligation

	% of voting rights attached to shares (total of 8.A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer
Resulting situation on the date on which threshold was crossed or reached	61.744999	0.000000	61.744999	2268691385
Position of previous notification (if any)	57.059585	0.000000	57.059585	

notification (if applicable)				
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8. Notified details of the resulting situation on the date on which the threshold was crossed or reached

8A. Voting rights attached to shares

Class/Type of shares ISIN code(if possible)	Number of direct voting rights (DTR5.1)	Number of indirect voting rights (DTR5.2.1)	% of direct voting rights (DTR5.1)	% of indirect voting rights (DTR5.2.1)
GB00BKDRYJ47	0	2268691385	0.000000	61.744999
Sub Total 8.A	2268691385		61.744999%	

8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))

Type of financial instrument	Expiration date	Exercise /conversion period	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
Sub Total 8.B1				

8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))

Type of financial instrument	Expiration date	Exercise /conversion period	Physical or cash settlement	Number of voting rights	% of voting rights
Sub Total 8.B2					

9. Information in relation to the person subject to the notification obligation

2. Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entities (please add additional rows as necessary)

Ultimate controlling person	Name of controlled undertaking	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
Bharti Enterprises (Holding) Private Limited	Bharti Airtel Limited	0.000000	0.000000	0.000000%
Bharti Enterprises (Holding) Private Limited	Network i2i Limited	0.000000	0.000000	0.000000%
Bharti Enterprises (Holding) Private Limited	Airtel Africa Mauritius Limited	61.744999	0.000000	61.744999%

10. In case of proxy voting

Name of the proxy holder

The number and % of voting rights held

The date until which the voting rights will be held

11. Additional Information

Bharti Airtel Limited holds 100% voting rights in Network i2i Limited, which in turn holds 100% voting rights in Airtel Africa Mauritius Limited ('AAML'), a major shareholder of Airtel Africa plc. This disclosure under DTR 5 is being given pursuant to acquisition of additional 163,582,580 (i.e. 4.4521%) ordinary shares of 0.50 each of Airtel Africa plc ('AAplc') on February 21, 2025, consequent to which the shareholding of AAML in AAplc has been increased from 57.2929% to 61.74750%.

We wish to submit that the minor difference in the pre-acquisition stake (i.e. 57.2929%) and stake reported in our previous TR-1 notification dt. December 16, 2024 (i.e. 57.0596%) is on account of consequential increase in stake due of purchase of its own shares by AAplc under share buy-back programme com-menced on December 23, 2024.

The shareholding percentages in this notice are calculated on the basis of 3,674,291,716 ordinary shares of 0.50 each of AAplc. In this notification, figures are rounded to the nearest 4 decimal places. Any discrep-ancies in aggregated figures are due to rounding-off.

12. Date of Completion

24-Feb-2025

13. Place Of Completion

New Delhi, India

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