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24 February 2025

**UPLAND RESOURCES LIMITED
("Upland" or the "Company")**

Exercise of Warrants

Upland Resources Limited (LSE: UPL) is pleased to announce that it has received an exercise notice to exercise 24,583,332 warrants that were issued on 28 February 2023.

This warrant exercise will generate proceeds of £295,000.

Bolhassan Di, Upland Chairman and CEO commented:

"We appreciate the continued support from shareholders, this alongside recent raises ensure the company maintains a strong cash position throughout 2025."

Admission

Admission of new Ordinary Shares to the Official List (standard listing segment) and to trading on the London Stock Exchange's Main Market is expected within 7 days from the date of submission of the listing application.

Total voting rights

Following the warrant exercise, the Company's total number of Ordinary Shares in issue will be 1,394,388,603. This figure may be used by shareholders as the denominator for the calculation to determine if they are required to notify the Company of their interest in, or a change to their interest in, the Company's securities in accordance with the FCA's Disclosure and Transparency Rules.

****ENDS****

For further information, please contact:

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