

Tharisa plc

(Incorporated in the Republic of Cyprus with limited liability)

(Registration number HE223412)

JSE share code: THA

LSE share code: THS

A2X share code: THA

ISIN: CY0103562118

LEI: 213800WW4YWMVVZIJM90

('Tharisa' or the 'Company')

Dealing in securities by director of a major subsidiary

Further to the announcement released on 11 December 2024 regarding the vesting and settlement of the 2021 Award on 6 December 2024, Tharisa advises that the below participant had subsequently elected for the Company to settle his tax liability, thereby reducing the number of shares being equity settled from 66 110 shares as announced on 11 December 2024, to 47 599 shares as detailed below.

Update to vesting and settlement of LTIPs granted on 8 December 2021

1. Details of director/PDMR		
a. Name:	Marios Tavros	
2. Reason for notification		
a. Position/status:	Executive director - Arxo Resources Limited	
b. Initial notification/amendment:	Amendment to initial notification	
3. Details of issuer		
a. Company name:	Tharisa plc	
b. LEI:	213800WW4YWMVVZIJM90	
4. Details of transaction		
a. Description of instrument: Identification code:	Ordinary shares of US 0.001 CY0103562118	
b. Nature of transaction	Off-market vesting and settlement of Conditional Awards in shares	
c. Price and volume:	Price: ZAR16.12* per share	Volume: 47 599
d. Aggregated information:	Total ZAR767 295.88	Volume: 47 599
e. Transaction date:	6 December 2024	
f. Place of transaction:	Johannesburg Stock Exchange	
Information disclosed in accordance with the JSE Listings Requirements		
Nature of interest:	Direct, beneficial	
Clearance to deal:	Yes	

* Using the closing market price of ZAR16.12 on 6 December 2024

Paphos, Cyprus
25 February 2025

JSE Sponsor

Investec Bank Limited

Connect with us on [LinkedIn](#) and [Twitter](#) to get further news and updates about our business.

Investor Relations Contacts:

Ilja Graulich (Head of Investor Relations and Communications)

+27 11 996 3500

+27 83 604 0820

igraulich@tharisa.com

Broker Contacts:

Peel Hunt LLP (UK Joint Broker)
Ross Allister / Georgia Langoulant
+44 207 7418 8900

BMO Capital Markets Limited (UK Joint Broker)
Thomas Rider / Nick Macann
+44 207 236 1010

Berenberg (UK Joint Broker)
Matthew Armitt / Jennifer Lee / Detlir Elezi
+44 203 207 7800

About Tharisa

Tharisa is an integrated resource group critical to the energy transition and decarbonisation of economies. It incorporates exploration, mining, processing and the beneficiation, marketing, sales and logistics of PGMs and chrome concentrates, using innovation and technology as enablers. Its principal operating asset is the multi-generational Tharisa Mine, located in the south-western limb of the Bushveld Complex, South Africa. Tharisa is also developing the Karo Platinum Project, a low-cost, open-pit PGM asset located on the Great Dyke in Zimbabwe, while simultaneously focusing on beneficiation in the form of chrome and PGM alloys. A 15-year Power Purchase Agreement with Etana for the procurement of wheeled renewable energy and a 40 MW solar project under construction will ensure that Tharisa Minerals' drive to reduce its carbon footprint by 30% by 2030 is well within reach, forming a major part of a roadmap to become net carbon neutral by 2050. Redox One is accelerating the development of a proprietary iron chromium redox flow long-duration battery utilising the commodities we mine. Tharisa plc is listed on the Johannesburg Stock Exchange (JSE: THA) and the Main Board of the London Stock Exchange (LSE: THS).

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact ms@seg.com or visit www.ms.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

DSHZZLFLELLEBBL